

AILERON VENTURES LIMITED

OFFICER'S CERTIFICATE

Pursuant to Section 2.20 of National Instrument 54-101,
Communication with Beneficial Owners of Securities of a Reporting Issuer
(the "**Instrument**")

I, John Mackay, Chief Executive Officer of Aileron Ventures Limited (the "**Corporation**"), hereby certify for and on behalf of the Corporation in my capacity as an officer of the Corporation and not in my personal capacity, that:

1. The Corporation has arranged to have its proxy-related materials for the annual meeting of shareholders of the Corporation to be held on June 5, 2012 (the "**Meeting**") sent, in compliance with the Instrument, to all beneficial owners of common shares of the Corporation, at least 21 days before the date fixed for the Meeting.
2. The Corporation has arranged to have carried out all the requirements of the Instrument, in addition to those described in paragraph 1 above.
3. In connection with the Meeting, the Corporation is relying upon Section 2.20 of the Instrument to abridge the time requirements set out in Section 2.2(1) of the Instrument.

The terms "beneficial owner" and "proxy-related materials" as used in this Certificate shall have the respective meanings ascribed thereto in the Instrument.

DATED this 8th day of May 2012.

AILERON VENTURES LIMITED

(signed) "John Mackay"

John Mackay
Chief Executive Officer