

NEWS RELEASE SEPT 2024

QUANTUM BATTERY METALS HAS SIGNED LOI TO ACQUIRE CALICO JACK PROPERTY

VANCOUVER, BC, September 9, 2024 - Quantum Battery Metals Corp. (CSE: QBAT) (OTC Pink: BRVVF) (FSE: 23B0) ("Quantum" or the "Company"), a Battery metals mining company, has signed a non-binding letter of intent to acquire the Calico Jack Property. The LOI details the acquisition of the property with 100-per-cent option interest in and to 21 mineral claims, together with the surface rights, mineral rights, personal property, and permits associated there with located on the Calico Jack Property.

About the Calico Jack Property

The Calico Jack Property is a mineral exploration site covering approximately 525 hectares in Newfoundland, Canada. Located on the Bonavista Peninsula, the property is accessible via road along the Trans-Canada Highway from Sunnyside or by air through St. John's International Airport, situated about 180 km southeast.

- **Geology**: The property is situated within the Neoproterozoic Musgravetown Group, part of the Bonavista Basin, and features formations such as the Bull Arm, Big Head, and Trinny Cove. It is prospective for sedimentary-hosted stratiform copper mineralization, which involves the deposition of copper sulfides in reduced sedimentary environments.
- **Exploration Status**: Exploration activities began in 2001, focusing on drilling, geological mapping, prospecting, and various sampling methods. Recent surveys, including a 2023 Satellite Analysis, identified multiple target areas supporting further exploration.
- **Potential for Mineralization**: The property has shown potential for sedimentary-hosted stratiform copper mineralization. This type of deposit commonly forms in thin, sulphide-bearing zones within reduced horizons overlying oxidized continental redbeds or within reduced units in redbed sequences.

QUANTUM BATTERY METALS CORP.

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