



NEWS RELEASE

MAY 2023

**QUANTUM BATTERY METALS HAS SIGNED SHARE EXCHANGE TO ACQUIRE
THE HOOK'S HARBOUR COPPER PROPERTY**

VANCOUVER, BC, May 2, 2023 - Quantum Battery Metals Corp. (CSE: QBAT) (OTC Pink: BRVVF) (FSE: 23B0) ("Quantum" or the "Company"), a Battery metals mining company, has signed the share exchange agreement dated May 2, 2023, to acquire their first copper project, The Hook's Harbour Property. The Share Exchange details the acquisition of the property through acquiring 1000333018 Ontario Corp. ("1000333018") which has 100-per-cent interest in and to 26 mineral claims, together with the surface rights, mineral rights, personal property, and permits associated there with located on the Hook's Harbour Property.

About the Hook's Harbour Property

The Hook's Harbour Property is a copper prospect with an approximate area of 650 hectares in jurisdiction of Newfoundland, Canada. The property is air accessible and located 180km NW of the St. John's International Airport.

Transaction Structure:

Quantum will be issuing 5,882,352 common shares to the shareholders of 1000333018 in exchange for 100 per cent of the outstanding shares in 1000333018.

QUANTUM BATTERY METALS CORP.

"Marc Momeni"

Marc Momeni, CEO and Director

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Forward-Looking Information This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Quantum Battery Metals Corp. (the "Company")

expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward- looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.