

FORM 13-501F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS - PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Andrew Sostad, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) Andrew Sostad
 Name: Andrew Sostad Date: May 31, 2022
 Title: CEO

Reporting Issuer Name: Quantum Battery Metals Corp.
 End date of previous financial year: January 31, 2022
 Type of Reporting Issuer: ☒ Class 1 Reporting Issuer ☐ Class 3B Reporting Issuer
 Highest Trading Marketplace: CSE

Market value of listed or quoted equity securities:

Equity Symbol QBAT

1st Specified Trading Period 01/02/2021 to 30/04/2021
(DD/MM/YY) (DD/MM/YY)
 Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$.720 (i)
 Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 17,209,185 (ii)
 Market value of class or series (i) x (ii) \$ 12,390,613.20 (A)

2nd Specified Trading Period 01/05/2021 to 31/07/2021
(DD/MM/YY) (DD/MM/YY)
 Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 3.200 (iii)
 Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 18,102,042 (iv)
 Market value of class or series (iii) x (iv) \$ 57,926,534.40 (B)

3rd Specified Trading Period 01/08/2021 to 31/10/2021
(DD/MM/YY) (DD/MM/YY)
 Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 1.790 (v)
 Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 18,102,042 (vi)
 Market value of class or series (v) x (vi) \$ 32,402,655.18 (C)

	01/11/2021	to	31/01/2022	
4th Specified Trading Period	_____		_____	
	(DD/MM/YY)		(DD/MM/YY)	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace			0.820	
			\$ _____	(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period			18,102,042	
			_____	(viii)
Market value of class or series		(vii) x (viii)	\$ 14,843,674.44	(D)
			\$ _____	

	_____	to	_____	
5th Specified Trading Period	(DD/MM/YY)		(DD/MM/YY)	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace			\$ _____	(ix)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period			_____	(x)
Market value of class or series		(ix) x (x)	\$ _____	(E)

Average Market Value of Class or Series	29,390,869.31
(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))	\$ _____ (1)

 (Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities	0.00
	\$ _____ (2)
(Provide details of how value was determined)	
Capitalization for the previous financial year	29,390,869.31
	(1) + (2) \$ _____
Participation Fee	1,200.00
	\$ _____
Late Fee, if applicable	0.00
	\$ _____
Total Fee Payable	1,200.00
(Participation Fee plus Late Fee)	\$ _____