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NEWS RELEASE

June 8, 2021

QUANTUM BATTERY METALS ANNOUNCES CLOSING OF FINANCING

Vancouver, British Columbia – Quantum Battery Metals Corp. (CSE: QBAT; OTC: BRVVF; FRA: 23B) ("Quantum" or the "Company") announces that the Company has closed its previously announced non-brokered private placement (the "Private Placement") comprising of 178,570 flow-through units ("FT Units") at a price of \$0.56 per FT Unit for gross proceeds of \$99,999.20 and 714,287 units ("Units") at a price of \$0.56 Unit for gross proceeds of \$400,000.72.

Each FT Unit will be comprised one flow through share of the Company and one common share purchase warrant of the Company. Each Unit will be comprised of one common share and one common share purchase warrant of the Company. Each warrant will be exercisable into a common share of the Company for a period of 12 months at an exercise price of \$0.69 for 12 months from issuance. The proceeds of the private placement will be used for the mineral properties of the Company, marketing, and advertisements.

QUANTUM BATTERY METALS CORP.

"Andrew Sostad"

Andrew Sostad, CEO and Director

Contact Information:

400 – 837 West Hastings Street Vancouver, British Columbia

V6C 3N6

Email: Info@quantumbatterymetals.com

Forward-Looking Information This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Quantum Battery Metals Corp. (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forwardlooking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forwardlooking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

United States Advisory

The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), have been offered and sold outside the United States to eligible investors pursuant to Regulation S promulgated under the U.S. Securities Act, and may not be offered, sold, or resold in the United States or to, or for the account of or benefit of, a U.S. Person (as such term is defined in Regulation S under the United States Securities Act) unless the securities are registered under the U.S. Securities Act, or an exemption from the registration requirements of the U.S. Securities Act is available. Hedging transactions involving the securities must not be conducted unless in accordance with the U.S. Securities Act. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in the state in the United States in which such offer, solicitation or sale would be unlawful.