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NEWS RELEASE

April 19, 2021

QUANTUM BATTERY METALS SIGNS SHARE EXCHANGE AGREEMENT WITH 1296991 B.C. Ltd.

Vancouver, British Columbia – Quantum Battery Metals Corp. (CSE: QBAT; OTC: BRVVF; FRA: 23B) (“Quantum” or the “Company”) announces that the Company has entered into a share exchange agreement with 1296991 B.C. Ltd. (“1296991”) and the shareholders of 1296991 (collectively, the “Vendors”) to acquire 100 percent of the outstanding shares of 1296991.

About 1296991 B.C. Ltd.

1296991 B.C. Ltd. holds an option over the surface access rights, mineral rights, mineral exploration data and permits to thirty-two (32) mining claims comprising the Rose West Lithium Project.

About the Rose West Lithium Project

Rose West Lithium Project consists of 32 mining claims covering approximately 1,695 hectares area on NTS map 33C01 on the territory of Eeyou Istchee in James Bay area, Quebec, Canada. It is located about 40 km north of Cree Village of Nemaska located about 300 km northwest of Chibougamau. Located in a premier mining jurisdiction in Quebec, the property is accessible through the James Bay Road that connects Matagami and Radisson (highway Route/109 from Val d’Or). It is also accessible by road via the Route du Nord, usable all year round from Chibougamau.

Highlights of the project

- Road accessible all year round
- Centrally located in a lithium rich geologic sub-province

Agreement terms

Quantum has agreed to acquire 100% ownership of 1296991 by issuing 7,000,000 common shares to the Vendors upon closing.

Financing

The Company would also like to announce that it will be arranging a non-brokered private placement (the “**Private Placement**”) comprising of up to 446,428 flow through units (“**FT Units**”) at a price of \$0.56 per FT Unit for gross proceeds of \$250,000 with a 100% overallotment option.

Each FT Unit will be comprised one flow through share of the Company and one common share purchase warrant of the Company. Each warrant will be exercisable into a common share of the Company for a period of 12 months at an exercise price of \$0.69 for 12 months from issuance. The proceeds of the private placement will be used for the mineral properties of the Company.

QUANTUM BATTERY METALS CORP.

“David Greenway”

David Greenway, CEO and Director

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Forward-Looking Information This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Quantum Battery Metals Corp. (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

United States Advisory

The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), have been offered and sold outside the United States to eligible investors pursuant to Regulation S promulgated under the U.S. Securities Act, and may not be offered, sold, or resold in the United States or to, or for the account of or benefit of, a U.S. Person (as such term is defined in Regulation S under the United States Securities Act) unless the securities are registered under the U.S. Securities Act, or an exemption from the registration requirements of the U.S. Securities Act is available. Hedging transactions involving the securities must not be conducted unless in accordance with the U.S. Securities Act. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in the state in the United States in which such offer, solicitation or sale would be unlawful.