BRAVURA VENTURES CORP.

Management Discussion and Analysis
For the nine months ended October 31, 2016

The Management Discussion and Analysis ("MD&A"), prepared December 21, 2016 should be read in conjunction with the interim financial statements for the nine months ended October 31, 2016 and the notes thereto of Bravura Ventures Corp. ("Bravura" or the "Company") which were prepared in accordance with International Financial Reporting Standards ("IFRS"). Unless otherwise noted, all currency amounts are in Canadian dollars.

This management discussion and analysis may contain forward-looking statements in respect of various matters including upcoming events and include without limitation, statements regarding discussions of the Company's business strategy, future plans, projections, objectives, estimates and forecasts and statements as to management's expectations with respect to, among other things, the development of the Company's project. These forward-looking statements involve numerous risks and uncertainties and actual results may vary. Important factors that may cause actual results to vary include without limitation, certain transactions, certain approvals, changes in commodity prices, risks inherent in exploration results, timing and success, inaccurate geological and metallurgical assumptions (including with respect to the size, grade and recoverability of mineral reserves and mineral resources), delays in the receipt of government approvals, and changes in general economic conditions or conditions in the financial markets. In making the forward-looking statements in this MD&A, the Company has applied several material assumptions, including without limitation, the assumption that any additional financing needed will be available on reasonable terms.

Additional factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements include, among other factors: (1) the state of the global economy and economic and political events, including the deterioration of the global capital markets, affecting supply and demand and economic and political events affecting supply and demand; and (2) securing and the nature of regulatory permits and approvals and the costs of complying with environmental, health and safety laws and regulations.

The Company cannot assure you that any of these assumptions will prove to be correct.

The words "expect," "anticipate," "estimate," "may," "will," "should," "intend," "believe," "target," "budget," "plan," "projection" and similar expressions are intended to identify forward-looking statements. Information concerning mineral reserve and mineral resource estimates also may be considered forward-looking statements, as such information constitutes a prediction of what mineralization might be found to be present during operations or if and when an undeveloped project is actually developed.

These factors should be considered carefully, and readers should not place undue reliance on the Company's forward-looking statements. The Company believes that the expectations reflected in the forward-looking statements, including future-oriented financial information, contained in this MD&A and any documents incorporated by reference are reasonable, but no assurance can be given that these expectations will prove to be correct. In addition, although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, including future-oriented financial information, there may be other factors that cause actions, events, or results not to be as anticipated, estimated, or intended. The Company undertakes no obligation to disclose publicly any future revisions to forward-looking statements, including future-oriented financial information, to reflect events or circumstances after the date of this MD&A or to reflect the occurrence of unanticipated events, except as expressly required by law.

Additionally, the forward-looking statements, including future-oriented financial information, contained herein are presented solely for the purpose of conveying our reasonable belief of the direction of the Company and may not be appropriate for other purposes.

The results or events predicted in these forward-looking statements may differ materially from the actual results or events. The Company disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

DESCRIPTION OF BUSINESS

During the year ended January 31, 2016, the Company's shareholders approved a consolidation of the Company's issued and outstanding shares on a five existing shares for one new share basis. The share consolidation was completed on March 5, 2015. Further, the Company's shareholders approved a consolidation of the Company's issued and outstanding shares on a two existing shares for one new share basis. The share consolidation was completed on March 20, 2015. All share and per share amounts in these financial statements have been adjusted to give retroactive effect to the share consolidations.

Bravura Ventures Corp. (the "Company") was incorporated on August 6, 2010 under the British Columbia Business Corporations Act. The Company is domiciled in Canada and is a reporting issuer with its common shares publicly traded on the Canadian Securities Exchange ("CSE") under the stock symbol "BVQ". The Company is currently in the process of identifying new business projects to pursue and develop further. The address of its head office is 800-1199 West Hastings Street, Vancouver, British Columbia, Canada, V6E 3T5.

MINERAL PROPERTIES

	Musgrove Creek Property	Grew Creek Property	**Total**
Balance, January 31, 2016	$ -	$ -	**$ -**
Property acquisition and staking costs	602,334	212,500	**814,834**
Exploration costs	-	-	**-**
Balance, October 31, 2016	$ 602,334	$ 212,500	**$ 814,834**

Grew Creek Property

On October 24, 2016, the Company closed an option agreement with Golden Predator Mining Corp. to acquire up to a 90-per-cent-interest in and to certain mineral properties together with the surface rights, mineral rights, personal property and permits associated therewith (Grew Creek property), located in the Watson Lake mining district in southeast Yukon. The Company has the option to acquire 90 per cent of the Grew Creek property in consideration for payment to Golden Predator of an aggregate amount of $950,000 to be paid, in which $35,000 to be paid upon the closing date; issuance to Golden Predator of an aggregate amount of two million common shares and an additional 6 per cent of the Company to be issued, in which 500,000 of common shares to be issued upon the closing date; and if during the term, the Company receives a technical report that complies with National Instrument 43-101 and defines a resource on the claims, the Company shall, within 30 days of receipt of such report, pay to Golden Predator an additional $50,000 and issue an additional 500,000 common shares. If, during the term but after its receipt of the first report, Golden Predator receives a second technical report that increases the resource estimate by 100 per cent or more over the estimate contained in the first report, the Company shall issue to Golden Predator such number of common shares as is equal to 2 per cent of the issued and outstanding common shares of Bravura on the date that is 10 business days prior to the date of receipt of the second report.

Musgrove Creek Property

On September 14, 2016, the Company closed an option agreement with Soleil Gold Corp. to acquire an undivided 100-per-cent interest in and to certain mineral properties, together with the surface rights, mineral rights, personal property and permits associated therewith (Musgrove Creek property), located in Lemhi County, Idaho. In connection to the option agreement, the Company has paid $20,000 cash to Soleil and issued one million common shares in which CSE accepted the agreement. Beginning in September 1, 2020, the Company has to pay; the property subject to a 2-per-cent net smelter royalty on future gold production which includes advance royalty payments of $25,000 annually.

SELECTED ANNUAL INFORMATION
($000's except loss per share)

	Jan. 31, 2016		Jan. 31, 2015		Jan 31, 2014	
Revenue	$	-	$	-	$	-
Net Loss	$	(261)	$	(181)	$	(596)
Basic and Diluted Loss Per Share	$	(0.04)	$	(0.32)	$	(0.10)
Total Assets	$	7	$	357	$	2
Long-Term Debt	$	-	$	274	$	-
Dividends	$	-	$	-	$	-

OPERATIONS

Three months period ended October 31, 2016

During the three months ended October 31, 2016 the Company reported a net loss of $915,332. Included in the determination of operating loss was $189,454 on advertising and promotion fees, $491,726 on consulting fees, $15,000 on management fees, $13,254 on office and miscellaneous, $27,668 on professional fees, $6,000 on rent and property tax, $121,940 on stock-based compensation, and $50,290 on transfer agent and filing fees.

Nine months period ended October 31, 2016

During the nine months ended October 31, 2016 the Company reported a net loss of $1,060,032. Included in the determination of operating loss was $211,454 on advertising and promotion fees, $545,626 on consulting fees, $45,000 on management fees, $16,436 on office and miscellaneous, $28,293 on professional fees, $18,000 on rent and property tax, $121,940 on stock-based compensation, and $73,283 on transfer agent and filing fees.

SUMMARY OF QUARTERLY RESULTS
($000's except earnings per share)

	October 31, 2016	July 31, 2016	April 30, 2016	January 31, 2016
Revenue	$ Nil	$ Nil	$ Nil	$ Nil
NET LOSS	$ (915)	$ (438)	$ (25)	$ (107)
Basic and diluted Loss per share	$ (0.05)	$ (0.04)	$ (0.00)	$ (0.01)
	October 31, 2015	**July 31, 2015**	**April 30, 2015**	**January 31, 2015**
Revenue	$ Nil	$ Nil	$ Nil	$ Nil
NET LOSS	$ (65)	$ (22)	$ (53)	$ (90)
Basic and diluted Loss per share	$ (0.02)	$ (0.02)	$ (0.06)	$ (0.09)

LIQUIDITY AND CAPITAL RESOURCES

As at October 31, 2016, the Company had a cash balance of $846,004 compared to $5,572 as at January 31, 2016.

OFF-BALANCE SHEET ARRANGEMENTS

The Company has not entered into any off-balance sheet arrangements.

TRANSACTIONS WITH RELATED PARTIES

All transactions with related parties have occurred in the normal course of operations. Key management is comprised of directors and executive officers. The following compensation was paid to key management or companies controlled by key management during the nine months ended October 31, 2016 and 2015:

	2016	2015
Management fees	$ 45,000	$ 45,000
Consulting fees	3,000	-
Professional fees	8,625	-
	$ 56,625	**$ 45,000**

As at October 31, 2016, the Company has included in accounts payable and accrued liabilities a total of $37,745 (January 31, 2016 - $109,526), which are payable to directors, officers, and companies controlled by officers. Accounts payable and accrued liabilities as of January 31, 2015 included $9,674 payable to former officers and companies controlled by former officers. The amounts owing are non-interest bearing and unsecured, with no stated terms of repayment.

During the year ended January 31, 2015, the Company received a series of loans from former officers, officers and companies controlled by officers totalling $18,828 for working capital purposes. As at October 31, 2016, all outstanding loans were repaid.

On January 23, 2015, the Company received a loan from a company with directors in common, totalling $180,000 for working capital purposes. As at January 31, 2015, the principal balance of $180,000 was outstanding and included in loans payable. As at October 31, 2016, the Company repaid the $180,000.

COMMITMENTS

The Company is not subject to any commitments.

CRITICAL ACCOUNTING POLICIES

Financial Instruments

The Company classifies financial assets and liabilities as held-for-trading, available-for-sale, loans and receivables or other financial liabilities depending on their nature. Financial assets and financial liabilities are recognized at fair value on their initial recognition, except for those arising from certain related party transactions which are accounted for at the transferor's carrying amount or exchange amount.

Financial assets and liabilities classified as held-for-trading are measured at fair value, with gains and losses recognized in net income. Financial assets classified as held-to-maturity, loans and receivables, and financial liabilities other than those classified as held-for-trading are measured at amortized cost, using the effective interest method of amortization. Financial assets classified as available-for-sale are measured at fair value, with unrealized gains and losses being recognized as other comprehensive income until realized, or if an unrealized loss is considered other than temporary, the unrealized loss is recorded in income. The Company has elected to account for transaction costs related to the issuance of financial instruments as a reduction of the carrying value of the related financial instruments.

Financial instruments included in the balance sheet are comprised of cash, accounts payable and due to directors. The Company is not exposed to any derivative instruments and currency exchange rate. The Company does not have foreign exchange hedges in place at this time. It is management's opinion that the Company is not exposed to significant interest rate or credit risks.

SHARE CAPITAL

Issued

The company has 21,937,740 shares issued and outstanding as at October 31, 2016 and 21,937,740 shares issued and outstanding as at December 21, 2016.

Share Purchase Options

The Company has 500,000 stock options outstanding at October 31, 2016 and has 500,000 stock options outstanding at December 21, 2016.

Warrants

The Company has 9,626,780 share purchase warrants issued and outstanding at October 31, 2016 and 9,626,780 warrants issued and outstanding at December 21, 2016.

Escrow Shares

The Company has no shares held in escrow as at October 31, 2016 and December 21, 2016.

Listing on Canadian Stock Exchange

The Company began trading on the CSE on February 11, 2015 under the symbol "BVQ". Effective February 10, 2015 the common shares of Bravura were delisted from the TSX Venture Exchange ("TSXV").

Private placement

On October 6, 2016, the Company closed a non-brokered private placement of 4,981,833 units at a price of $0.30 per share for gross proceeds of $1,494,550. Each Unit is comprised of one common share of the Issuer and one-half of one common share purchase warrant. Each Warrant is exercisable into one common share for a period of 24 months at an exercise price of $0.40 during the two years. In connection to the private placement, the Company issued a cash finder's fee of $35,788 and 121,863 finder's warrants at an exercise price of $0.40 expiring October 5, 2018. All shares issued pursuant to this private placement are subject to a four month plus one day hold period in accordance with applicable securities laws and, if required the policies of the Exchange.

On July 14, 2016, the Company closed a non-brokered private placement of 3,200,000 units plus 1,126,000 oversubscribed units at a price of twelve and a half cents ($0.125) per share for gross proceeds of up to $540,750. Each Unit will be comprised of one common share of the Issuer and one common share purchase warrant of the Issuer (each whole warrant). Each Warrant will be exercisable into a common share of the Company for a period of 24 months at an exercise price of $0.20 during the two years. In connection with the private placement, the company issued a cash finder's fee of $23,500 and 188,000 finders warrants at an exercise price of twenty cents ($0.20) expiring July 13, 2018. All shares issued pursuant to this Private Placement are subject to a four month hold period from the closing date in accordance with applicable securities laws and, if required the policies of the Exchange.

On May 20, 2016, the Company has closed a non-brokered private placement of 2,500,000 units at a price of $0.05 per share for gross proceeds of up to $125,000 previously announced on March 9, 2016. Each unit will be comprised of one common share and one common share purchase warrant. Each warrant will be exercisable into one common share of the Company for a period of 60 months at an exercise price of $0.07 during the five years expiring on May 20, 2021.

In March 2015 the Company completed a non-brokerage private placement of 1,000,000 common shares at a price of $0.10 per share for gross proceeds of $100,000. In connection with the private placement, the Company incurred legal fees of $5,061.

In May 2015 the Company completed a non-brokerage private placement of 1,000,000 common shares at a price of $0.05 per share for $50,000.

Shares for debt

In May 2015 the Company issued 5,508,032 common shares to settle its accounts payables, private loan and loans payable of $275,402. The fair value of the share was at $0.05, resulting no gains or losses from the settlement.

Plan of arrangement

On March 11, 2015, the Company completed a plan of arrangement (the "Arrangement"). Pursuant to the Arrangement:

(i) each of the issued and outstanding common shares of the Company was exchanged for one new common share, one Class 1 Reorganization Share and one Class 2 Reorganization Share of the Company and all of the common shares of the Company outstanding prior to the Arrangement were cancelled;

(ii) all Class 1 Reorganization Shares were transferred to Nuran Wireless Inc. (formerly, 1014372 B.C. Ltd.) ("Nuran") in exchange for common shares of Nuran;

(iii) all Class 2 Reorganization Shares were transferred to 1014379 B.C. Ltd. (“NewCo”) in exchange for common shares of NewCo;

(iv) the Company redeemed all of the Class 1 Reorganization Shares and satisfied the redemption amount of such shares by the transfer to Nuran of $45,000 of working capital; and

(v) the Company redeemed all of the Class 2 Reorganization Shares and satisfied the redemption amount of such shares by the transfer to NewCo of $45,000 of working capital.

Pre-arrangement share consolidation

On March 5, 2015, the Company completed a share consolidation on the basis of five existing shares for one new share. The financial statements have been retroactively adjusted to reflect this share consolidation.

CHANGES IN ACCOUNTING POLICIES

See Note 2 “Summary of Significant Accounting Policies” and Note 3 “Recent Accounting Pronouncements” of the financial statements for the nine months ended October 31, 2016.

SUBSEQUENT EVENT

No subsequent events.