

News Release

October 20, 2014

BRAVURA ANNOUNCES ARRANGEMENT AGREEMENT

Arrangement Agreement

Vancouver, British Columbia – Bravura Ventures Corp. (the “Company”) is pleased to announce that it has entered into an arrangement agreement (the “Arrangement Agreement”) with 1014372 B.C. Ltd. (“1014372”) and 1014379 B.C. Ltd. (“1014379”), both of which are currently wholly-owned subsidiaries of the Company. Pursuant to the Arrangement Agreement, the Company has agreed to transfer \$45,000 in cash to each of 1014372 and 1014379 in consideration for common shares of each subsidiary, respectively, and to distribute these common shares to the shareholders of the Company pursuant to a plan of arrangement under the *Business Corporations Act* (British Columbia) (the “Plan of Arrangement”). It is a condition of the Plan of Arrangement that each of 1014372 and 1014379 complete an equity financing in the amount of \$55,000 (the “Finance Proceeds”).

The Company will seek approval of the Plan of Arrangement at an annual and special general meeting of its shareholders to be held on November 14, 2014 (the “Meeting”). Further information regarding the Arrangement Agreement and the Plan of Arrangement will be set forth in the notice of meeting and information circular to be prepared in connection with the Meeting.

Assuming the Plan of Arrangement receives the necessary shareholder approval at the Meeting, it is anticipated that the effective date of the Plan of Arrangement will be on or around November 28, 2014. Upon completion of the Plan of Arrangement, each of 1014372 and 1014379 is expected to become a reporting issuer in British Columbia and Alberta and it is intended that each of these subsidiaries will enter into a definitive agreement to acquire a business in the technology sector.

The Company believes that completion of the Plan of Arrangement will increase shareholder value by providing shareholders with equity interests in both the mineral exploration sector, through a continuing equity interest in the Company, and the technology sector, through an equity interest in both 1014372 and 1014379. Should the Plan of Arrangement be completed, shareholders of the Company will collectively own:

- a 100% interest in the Company, which will retain ownership of its current assets and working capital (other than working capital transferred to 1014372 and 1014379 pursuant to the Arrangement Agreement);
- a 100% interest in 1014372, which will have \$100,000 in cash (including the Finance Proceeds) to be used toward the acquisition of a business in the advanced digital processing solutions and wireless technology sector, as more particularly described below; and
- a 100% interest in 1014379, which will have \$100,000 in cash (including the Finance Proceeds) to be used toward the acquisition of certain assets of Ascore Technologies AG (“Ascore”), pursuant to a letter agreement between the Company and Ascore (the “Ascore Letter Agreement”). For more information about the Ascore Letter Agreement and the proposed business combination with Ascore, refer to the Company’s news release dated October 8, 2014.

Completion of the Plan of Arrangement is subject to the approval of the Supreme Court of British Columbia and the applicable securities exchange. The directors of the Company have unanimously concluded that the Plan of Arrangement is in the best interests of the Company and fair to all shareholders of the Company.

Termination of Letter Agreement with Nutaq Innovation Inc.

As previously announced on August 28, 2014, the Company entered into a Letter Agreement (the “Nutaq Letter Agreement”) with Nutaq Innovation Inc. (“Nutaq”) dated August 14, 2014, pursuant to which the parties contemplated a business combination wherein 1014372 would acquire all of the issued and

outstanding securities of Nutaq by way of a share exchange. The Nutaq Letter Agreement has since been terminated due to Nutaq's inability to provide the financial statements required under applicable securities laws in advance of the Meeting. Following completion of the Plan of Arrangement, 1014372 intends to pursue a business combination with Nutaq, subject to completion of due diligence, structuring and negotiation of definitive terms and compliance with all applicable securities laws.

BRAVURA VENTURES CORP.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward-Looking Statements – This news release contains certain forward-looking statements, including statements regarding the business and anticipated financial performance of the Company, including with respect to completion of the Plan of Arrangement and the anticipated results thereof. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “should”, “projected”, “if”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. These statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. There is no guarantee that the Plan of Arrangement or the acquisition of a business by either of 1014372 or 1014379 will be completed as proposed or at all. The Plan of Arrangement remains subject to approval of the Company's shareholders, the Supreme Court of British Columbia and the applicable securities exchange. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward looking statements, oral or written, made by itself or on its behalf except as required by law.