## **BRAVURA VENTURES CORP.**

Suite 200, 551 Howe Street, Vancouver, British Columbia V6C 2C2

## BRAVURA RECEIVES TSXV CONDITIONAL ACCEPTANCE AND FILES FILING STATEMENT

Vancouver, British Columbia, December 23, 2013. Bravura Ventures Corp. (TSX-Venture: BVQ:TSXV) (the "Company" or "Bravura") announces that it has received the conditional acceptance of the TSX Venture Exchange (the "Exchange") to the proposed reverse takeover transaction (the "Transaction") pursuant to which the Company will acquire all of the outstanding shares of RedLion Resources Corp. ("RedLion") in exchange for post-consolidation common shares of the Company.

The Amalgamation Agreement entered into among the Company, RedLion and 0972774 B.C. Ltd., a wholly-owned subsidiary of RedLion, has been further amended to extend the completion deadline of the Transaction to March 1, 2014, or such later date as may be agreed upon the parties.

In connection with the Transaction, the Company has filed a Filing Statement dated December 20, 2013 on SEDAR which is available for viewing under the Company's profile at www.sedar.com.

Trading in the common shares of the Company is halted at present. It is the intention of the parties that the shares will not resume trading until the Transaction is completed and final acceptance received from the Exchange. The parties expect to complete the transaction prior to March 1, 2014 or such later date as may be agreed upon the parties.

## ON BEHALF OF THE BOARDS OF DIRECTORS

Brook Bellian President and Interim CEO Bravura Ventures Corp.

For further information on Bravura, please contact Brook Bellian, President and Interim CEO, at (778) 883-7869 or via email bbellian@yahoo.com

For further information on RedLion Resources Corp, please contact Marc Branson, President, CEO and Director, at (604) 687-2038 or via email marc@redlionresources.com

Completion of the Proposed Transaction is subject to a number of conditions, including TSX Venture Exchange acceptance and shareholder approval. The Proposed Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Proposed Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information released or received with respect to the Proposed Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of Bravura should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the Proposed Transaction and has neither approved nor disapproved the contents of this press release.

This news release is not an offer of securities of the Company for sale in the United States. The above described issuances of securities of the Company have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration. This news release shall not constitute an offer to sell or solicitation of an offer to buy nor shall there be any sale of the above described securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend, "believe", "anticipate", "estimate" and other similar words or statements that certain events or conditions "may" occur. In particular, forward-looking information in this press release includes but is not limited to, statements with respect to the expectations of management regarding the particulars of the Proposed Transaction and completion of the Proposed Transaction. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including, without limitation, the risks that the Proposed Transaction may not be approved by the TSX Venture Exchange or may not close as planned or at all. Except as required by law, the Company disclaims any obligation to update the forward-looking information contained in this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.