# Form 51–102F3 Material Change Report

#### Item 1 Name and Address of Company

BRAVURA VENTURES CORP. ("Bravura" or the "Company") 200- 551Howe St. Vancouver, British Columbia, Canada, V6C 2C2

#### Item 2 Date of Material Change

October 12, 2012 and October 16, 2012

#### Item 3 News Release

The Company disseminated a news release on October 16, 2012, through Stockwatch and The Newswire.ca.

# Item 4 Summary of Material Change

The Company announced that effective October 12, 2012, one of its directors, Vicente Herrera has resigned, and the remaining directors on the board appointed Anthony Jackson as a director to fill the casual vacancy. Also effective the same date, Ernesto Duran resigned as CEO and Interim President of the Company and the directors of the board appointed the Company's current director, Brook Bellian, to act as the interim President of the Company undergoes a search to recruit an optimal candidate for the CEO and President position.

The Company also announced effective October 16, 2012, one of its board members, Jerri Minni, resigned as CFO, and the directors appointed Anthony Jackson as CFO to replace him.

# Item 5 Full Description of Material Change

# 5.1 Full Description of Material Change

See attached press release dated October 16, 2012.

# 5.2 Disclosure for Restructuring Transactions

Not applicable.

# Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

# Item 7 Omitted Information

Not applicable.

#### Item 8 Executive Officer

For further information, contact: Brook Bellian, Interim President and Director Tel. (778)-883-7869

#### Item 9 Date of Report

October 16, 2012