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Bravura Completes Acquisition of Quebec Graphite Properties

Vancouver, B.C., June 29, 2012; Bravura Ventures Corp. ("Bravura" or the "Company") (TSXV:BVQ) Further to the Company's news release dated June 13, 2012 wherein the Company announced signing a formal agreement to acquire a 100% interest in two graphite properties located in southern Quebec, Canada subject to receiving regulatory approval of the transaction amongst other closing matters.

The Company is pleased to announce that it has received approval of the transaction from the TSX Venture Exchange and has paid \$20,000 cash and issued 250,000 common shares to the vendor pursuant to the agreement and now owns a 100% undivided interest in the Northfield and Ponsonby/Arundel graphite properties.

The Northfield Property

Approximately 1300 ha in size, the Northfield Property is located approximately 80 km north of Ottawa, Ontario and 50 km southwest of Timcal Canada's Lac-des-iles Graphite Mine, one of only two producing flake graphite mines in Canada at the moment. A Government of Quebec report from 1982 titled "Developement Graphite GM51689" outlines recorded graphite occurrences in Quebec. This report showed historical results on the Northfield Property of 16.3% graphite from work completed in the 1930s. The occurrence is listed as flake graphite within a pegmatite and gneiss hosted rock type.

The Ponsonby/ Arundel Property

Approximately 1800 ha in size, the Ponsonby/Arundel Property is located approximately 110 km northeast of Ottawa, Ontario and 100 km northwest of Montreal, Quebec near Rockway Valley, Quebec. The claims that make up the Ponsonby/Arundel Property cover historic drill holes approximately 3.5km apart that identified graphite. The historic data is contained in two other government reports, GM19679 covers a drill hole from 1966 on Arundel with the drill hole log describing feldspathic quartzite from 74 to 88 feet and within this zone is described a 2 foot zone of graphite. Report GM13290 outlines several holes drilled approximately 3.5km away from the Arundel hole. These holes were drilled in 1963, and again were shallow drill holes with one hole reporting from 1 to 11 feet in a zone hosting graphite. A second hole from 1 to 44 feet lists graphite within the zone. It is believed that at the time, exploration conducted on the property was focused on marble not graphite. No description is mentioned regarding the width of graphite zones or the type of graphite occurring, nor were any visual estimation to grade made.

Both properties are within the Central Metasedimentary Belt of the Grenville province, an area named after the village of Grenville, Quebec which constitutes the youngest portion of the Laurentian Plateau, a vast geological shield covered by a thin layer of soil that forms the nucleus of the Laurentia craton. It is an area mostly composed of igneous rock which relates to its long volcanic history.

The Company cautions that it has not verified the quality and accuracy of the historic sampling results nor the drilling results reported in this news release. The historic figures were generated from sources believed to be reliable; however, they have not been confirmed. Although the sampling results and drilling results are relevant, they have not been verified.

About Graphite

Most graphite occurrences are hosted within limestone, shales or gneiss and pegmatites. Natural graphite comes in several forms: flake, amorphous and lump. Graphite has many important new applications primarily its use in lithium-ion batteries, fuel cells and nuclear and solar power. There is between 10 and 30 times more graphite required by weight to produce a lithium-ion battery than there is lithium. What has also increased the interest in graphite is the recent discovery of a new material called graphene which is derived from graphite. Its potential applications include enhancing the speed and processing power of many modern electronic devices.

It is estimated that global consumption of natural graphite increased to over 1.2 million tons per year in 2011. Demand for graphite has been increasing by approximately 5% per year since 2000 due to the ongoing modernization of emerging economies including China and India resulting in strong demand from traditional end uses such as the steel and automotive industries. Of the 1.2 million tons of graphite produced annually, approximately 40% is of the most desirable flake type. China, which produces over 70% of the world's graphite, is seeing production and export growth levelling and recently imposed export restrictions and a licensing system on graphite.

About Bravura Ventures

Bravura Ventures is a Canadian exploration company exploring its Greenhorn Copper/Gold Property located in the Slocan Mining Division in the mineral-rich Kootenay Terrane of Southeastern British Columbia.

Technical information in this press release was reviewed by Chris Dyakowski, P.Geo, a consulting geologist for the Company who is recognized as a Qualified Person under the guidelines of National Instrument 43-101.

For further information about Bravura and this news release contact Brook Bellian at 778-883-7869 or visit Bravura's website at <u>www.bravuracorp.com</u>.

On Behalf of the Board:

"Quinn Field-Dyte" Director

FORWARD LOOKING STATEMENTS: This news release includes forward-looking information and statements within the meaning of Canadian securities legislation. This information and these statements, referred to herein as "forward looking statements", are not historical facts, but are made as of the date of this news release. Forward-looking statements include, but are not limited to, the continued advancement of the Company's general business development, research development and the Company's development of mineral exploration projects. When used in this document, the words "anticipate", "believe", "estimate", "expect", "intent", "may", "project", "plan", "should" and similar expressions may identify forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these

forward-looking statements include the potential that fluctuations in the marketplace for the sale of minerals, the inability to implement corporate strategies, the ability to obtain financing and other risks disclosed in our filings made with Canadian Securities Regulators. The Company does not assume the obligation to revise or update these forward looking statements after the date of this news release or to revise them to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.