

## **Bravura Enters into LOI to Acquire Quebec Graphite Properties**

**Vancouver, B.C., April 16, 2012; Bravura Ventures Corp. (“Bravura” or the “Company”) (TSXV:BVQ)** is pleased to announce that it has entered into a Letter of Intent (“LOI”) to acquire a 100% interest in three graphite properties located in southern Quebec, Canada all within the Central Metasedimentary Belt of the Grenville province. This belt of rocks extends approximately 80 to 150 km north from Ottawa, Ontario and approximately 100 to 210 km northwest of Montreal, Quebec. This area has hosted the majority of historic graphite production in Canada and the geology includes feldspathic quartzite rocks, quartzite, biotite gneiss, marble, limestone, dolomite and pegmatitic rocks.

### ***The Bouthillier Property***

Approximately 240 ha in size, the Bouthillier claims are adjacent to the eastside of Timcal Canada Inc.’s producing Lac-des-iles Graphite Mine which is located approximately 10 km south of the city of Mont-Laurier, Quebec off Route 309. Timcal does not release production figures but it is one of only two producing flake graphite mines in Canada at the moment. A Government of Quebec report from 1982 titled “Developement Graphite GM51689” outlines graphite occurrences in Quebec. The Bouthillier claims cover a historic occurrence of graphite described as hosted within limestone similar to the Timcal’s Lac-des-iles Graphite Mine, and as flake graphite distributed regularly in parallel planes.

### ***The Northfield Property***

Approximately 1300 ha in size, the Northfield claims are located approximately 80 km north of Ottawa, Ontario and 50 km southwest of Timcal’s Lac-des-iles Graphite Mine. The same government report GM51689, outlines the occurrence as having historical results of 16.3% graphite from work completed in the 1930s and the occurrence discovery year of 1898. The occurrence is listed as flake graphite within a pegmatite and gneiss hosted rock type.

### ***The Ponsonby & Arundel Property***

Approximately 1800 ha in size, the Ponsonby and Arundel claims are located approximately 110 km northeast of Ottawa, Ontario and 100 km northwest of Montreal, Quebec near Rockway Valley, Quebec. The claims in Ponsonby and Arundel cover historic drill holes approximately 3.5km apart that identified graphite. The historic data is contained in two other government reports, GM19679 covers a drill hole in Arundel township that was drilled in 1966 with the drill hole log describing feldspathic quartzite from 74 to 88 feet and within this zone is described a 2 foot zone of graphite. Report GM13290 outlines several holes approximately 3.5km away from the Arundel hole, the distance between holes also covered by the Ponsonby/Arundel claims. The holes were drilled in 1963, and again were shallow drill holes with one hole reporting from 1 to 11 feet in a zone hosting graphite. A second hole from 1 to 44 feet lists graphite within the zone. No description is mentioned regarding the width of graphite zones or the type of graphite occurring nor were any visual estimations to grade made.

The Company cautions that it has not verified the quality and accuracy of the historic sampling results nor the drilling results reported in this news release. The historic figures were generated from sources

believed to be reliable; however, they have not been confirmed. Although the sampling results and drilling results are relevant, they have not been verified.

Subject to a due diligence review of the properties by the Company, the entering into a formal agreement and subsequent Exchange and/or necessary regulatory or governmental approvals, the Company will pay the vendor \$25,000 and issue 300,000 common shares of the Company for an undivided 100% interest in the properties.

### **About Graphite**

Most graphite occurrences are hosted within limestone, shales or gneiss and pegmatites. Natural graphite comes in several forms: flake, amorphous and lump. Graphite has many important new applications primarily its use in lithium-ion batteries, fuel cells and nuclear and solar power. There is between 10 and 30 times more graphite required by weight to produce a lithium-ion battery than there is lithium. What has also increased the interest in graphite is the recent discovery of a new material called graphene which is derived from graphite. Its potential applications include enhancing the speed and processing power of many modern electronic devices.

It is estimated that global consumption of natural graphite increased to over 1.2 million tons per year in 2011. Demand for graphite has been increasing by approximately 5% per year since 2000 due to the ongoing modernization of emerging economies including China and India resulting in strong demand from traditional end uses such as the steel and automotive industries. Of the 1.2 million tons of graphite produced annually, approximately 40% is of the most desirable flake type. China, which produces over 70% of the world's graphite, is seeing production and export growth levelling and recently imposed export restrictions and a licensing system on graphite.

### **About Bravura Ventures**

Bravura Ventures is a Canadian exploration company currently exploring its Greenhorn Copper/Gold Property located in the Slocan Mining Division in the mineral-rich Kootenay Terrane of Southeastern British Columbia.

Technical information in this press release was reviewed by Chris Dyakowski, P.Geo, a consulting geologist for the Company, who is recognized as a Qualified Person under the guidelines of National Instrument 43-101.

For further information about Bravura and this news release contact Brook Bellian at 778-883-7869 or visit Bravura's website at [www.bravuracorp.com](http://www.bravuracorp.com).

On Behalf of the Board:

**"Quinn Field-Dyte"**

*Director*

**FORWARD LOOKING STATEMENTS:** This news release includes forward-looking information and statements within the meaning of Canadian securities legislation. This information and these statements, referred to herein as "forward looking statements", are not historical facts, but are made as of the date of this news release. Forward-looking statements include, but are not limited to, the continued advancement of the Company's general business development, research development and the Company's development of mineral exploration projects. When used in this document, the words

“anticipate”, “believe”, “estimate”, “expect”, “intent”, “may”, “project”, “plan”, “should” and similar expressions may identify forward-looking statements. Bravura Ventures Corp. believes that their expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements include the potential that fluctuations in the marketplace for the sale of minerals, the inability to implement corporate strategies, the ability to obtain financing and other risks disclosed in our filings made with Canadian Securities Regulators. The Company does not assume the obligation to revise or update these forward looking statements after the date of this news release or to revise them to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*