

Cybeats Partners with Sophic Capital for Capital Markets Services

Toronto, Ontario--(Newsfile Corp. - December 2, 2024) - **Cybeats Technologies Corp. (CSE: CYBT) (OTCQB: CYBCF) ("Cybeats" or the "Company")**, a global leader in software supply chain security, announced today that it has appointed Sophic Capital Inc. ("Sophic Capital") as its investor relations partner. Sophic is a comprehensive capital markets advisory firm for smallcap growth companies.

This partnership aims to increase investor awareness of Cybeats by implementing a comprehensive communications strategy and introducing Cybeats to investment advisors, dealers, institutions, and financial professionals.

*"Sophic Capital's established network and expertise will help us communicate our value to the investment community at a critical stage of our growth," said **Justin Leger, CEO of Cybeats**. "We continue to see a significant interest in our technology, and given our commercial momentum, we believe now is the time to more effectively communicate our growth strategy to a broader spectrum of the investment community."*

*"Cybeats represents the type of innovative and high-potential company we seek to work with," said **Sean Peasgood, CEO of Sophic Capital**. "The company is addressing pressing global cybersecurity challenges, particularly in increasingly regulated markets in the U.S. and EU. With a unique product portfolio, and a growing blue-chip customer base, Cybeats is poised for significant growth. We look forward to working with Cybeats to bring their story to investors."*

Pursuant to agreement between the Company and Sophic Capital (the "Agreement"), Sophic will receive \$8,000 per month for an initial term of 12 months. In addition, Cybeats has granted the firm options to purchase up to 1,000,000 common shares at a price of \$0.16 per share. The options will vest quarterly in four tranches of 250,000 each and expire on the earlier of (i) 90 days after the termination of the engagement and (ii) December 2, 2029. The options are governed by the provisions of Cybeats' stock option plan and the policies of the Canadian Securities Exchange (CSE).

About Sophic Capital

Sophic Capital is a capital markets advisory firm for public and private growth companies, specializing in developing complete capital markets strategies for companies across all stages of development. Sophic Capital's depth of knowledge in the technology sector, clean technology and special situations markets combined with decades of experience working in the capital markets, makes it an ideal partner to help lower the cost of capital and accelerate growth. For more information, visit

www.sophiccapital.com

About Cybeats

Cybeats (CSE: CYBT) is a cybersecurity company providing Software Bill of Material (SBOM) management and software supply chain intelligence technology, helping organizations to manage risk, meet compliance requirements, and secure their software from procurement to development and operation. Our platform gives customers comprehensive visibility and transparency into their software supply chain, enabling them to improve operational efficiency and increase revenue. Cybeats. Software Made Certain. Website: <https://cybeats.com>

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Forward-looking Information Cautionary Statement

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. In particular, this news release contains forward-looking information relating to, among other things, the Company's expectations with respect to the use of proceeds and the use of the available funds following completion of the Offering, and the completion of the Offering. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the commercialization plans for the products described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Company filings are available under the Company's SEDAR+ profile at www.sedarplus.ca.



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