

Cybeats Demonstrates Organizational Maturity Milestone with SOC 2 Certification

TORONTO, March 17, 2023 /CNW/ - **Cybeats Technologies Corp. ("Cybeats" or the "Company")** (CSE: CYBT) is pleased to announce that it has successfully completed 'System and Organization Controls' (SOC) 2 certification, achieving a significant organizational maturity milestone. SOC 2 certification provides credibility with customers in specific target verticals such as industrial controls, healthcare, and automotive industries, where high levels of data security are essential.

Today, tech companies often require SOC 2 certification, as it signals a high degree of organizational maturity and internal information security. Cybeats has been confirmed by MHM Professional Corporation¹ to meet the AICPA Trust Service Criteria, verified through an in-depth independent audit focusing on security, availability, and confidentiality. With SOC 2 compliance, Cybeats is equipped to meet specific needs of key industries and provide customers with confidence that their sensitive data is protected by a trusted partner.

"Cybersecurity is not a destination, but a continuous journey. SOC 2 compliance certification demonstrates an important milestone for Cybeats and provides the validation of our continued commitment to protecting our current and prospective clients," said **Evgeniy Kharam, CISO of Cybeats**.

About SOC 2

SOC 2 is a comprehensive audit that evaluates a company's internal controls, specifically regarding how customer data is protected and how well those controls are functioning. This audit also examines the design suitability of security controls within the Cybeats platform and products. SOC 2 Trust categories consist of four key areas: access controls, which include logical and physical restrictions on assets to prevent unauthorized access; change management, which is a controlled process for managing changes to IT systems and methods for preventing unauthorized changes; system operations, which include controls that can monitor ongoing operations, detect and resolve any deviations from organizational procedures, and; mitigating risk, which involves methods and activities that allow the organization to identify risks, respond to and mitigate them, while addressing any subsequent business impact. By successfully completing a SOC 2 audit, a company can demonstrate to its customers that it has implemented strong security measures and that it is committed to protecting their sensitive data.

About Cybeats

Cybeats is a cybersecurity company providing SBOM management and software supply chain intelligence technology, helping organizations to manage risk, meet compliance requirements, and secure their software from procurement to development and operation. Our platform gives customers comprehensive visibility and transparency into their software supply chain, enabling them to improve operational efficiency and increase revenue. Cybeats. Software Made Certain. Website: <https://cybeats.com>

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Forward-looking Information Cautionary Statement

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the commercialization plans for the products described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Company filings are available at [sedar.com](https://www.sedar.com).

¹ <https://mhmcpa.ca/>

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