



## RAE-WALLACE ANNOUNCES CHANGE OF MANAGEMENT

**TORONTO, ONTARIO** – April 13, 2017 – Rae-Wallace Mining Company (“**Rae-Wallace**” or the “**Company**”) announces the resignations of Mr. George Cole as Director, President and Chief Executive Officer, and Mr. Andres Tinajero as Chief Financial Officer, of the Company effective April 7, 2017.

Margo Guidi has been appointed as Chief Financial Officer of the Company, filling the vacancy created by the resignation of Mr. Tinajero.

Chris Irwin has been appointed as a Director and President of the Company, filling the vacancy created by the resignation of Mr. Cole. The current board of directors consist of Mr. Bryan Morris, Mr. Randal Hardy and Mr. Chris Irwin.

The board of directors and management would like to thank Messrs. Cole and Tinajero for their contribution to the Company and wish them every success in their future endeavours.

The board of directors will focus on identifying a transaction to enhance shareholder value.

### **About Rae-Wallace**

Rae-Wallace is a company existing under the laws of the Cayman Islands with reporting issuer status in Ontario, British Columbia and Alberta. Rae-Wallace stock currently trades on the OTC market under the symbol "RAEWF".

For further information please contact:

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*This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*