



RAE-WALLACE ANNOUNCES RESIGNATION OF DIRECTOR

TORONTO, ONTARIO – March 15, 2017 – Rae-Wallace Mining Company (“**Rae-Wallace**” or the “**Company**”) announces that Mr. Greg Gibson has resigned as a director of the Company effective immediately. The board of directors and management would like to thank Mr. Gibson for his contribution to the Company and wish him every success in his future endeavours.

About Rae-Wallace

Rae-Wallace is a company existing under the laws of the Cayman Islands with reporting issuer status in Ontario, British Columbia and Alberta. Rae-Wallace stock currently trades on the OTC market under the symbol "RAEWF".

For further information please contact:

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This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.