



## **RAE-WALLACE GRANTS STOCK OPTIONS**

**TORONTO, ONTARIO**, October 31, 2013 – Rae-Wallace Mining Company (“**Rae-Wallace**” or the “**Company**”) announces that it has granted an aggregate of 200,000 options to purchase common shares of the Company exercisable at a price of \$0.20 per common share and expiring on October 31, 2015, to certain directors of the Company. The common shares issuable upon exercise of the options are subject to a four-month hold period from the original date of grant.

### **About Rae-Wallace**

Rae-Wallace is a mineral exploration company, existing under the laws of the Cayman Islands, that plans to explore and develop properties to the mineral production stage. Rae-Wallace stock currently trades on the OTC market under the symbol “RAEW”.

For further information please contact:

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*Statements in this press release regarding the Corporation’s business which are not historical facts are “forward-looking statements” that involve risks and uncertainties, such as estimates and statements that describe the Corporation’s future plans, objectives or goals, including words to the effect that the Corporation or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.*