



## RAE-WALLACE ANNOUNCES NEW CUSIP

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TORONTO, ONTARIO, June 6, 2012 – Rae-Wallace Mining Company (“**Rae-Wallace**” or the “**Corporation**”) announces that it has obtained a new ISIN/CUSIP number for its ordinary shares as a result of its domestication to the Cayman Islands. Rae-Wallace’s new ordinary share ISIN/CUSIP numbers are ISIN - KYG735341029 and the CUSIP - G73534 102.

Letters of transmittal with respect to the new ISIN/CUSIP have been mailed to all registered shareholders of the Corporation. All registered shareholders will be required to send their respective certificates representing the ordinary shares along with a properly executed letter of transmittal to the Corporation’s transfer agent, Equity Financial Trust Company (“**Equity**”), in accordance with the instructions provided in the letter of transmittal. Additional copies of the letter of transmittal can be obtained through Equity (Investor Services 1 (866) 393-4891 Ext: 205). All shareholders who submit a duly completed letter of transmittal along with their respective ordinary share certificate(s) to Equity, will receive a ordinary share certificate with the correct ISIN/CUSIP.

#### **About Rae-Wallace**

Rae-Wallace is a mineral exploration company, existing under the laws of the Cayman Islands, that plans to explore and develop properties to the mineral production stage. The Corporation is currently considered to be in the exploration stage and its principal assets and sole material properties are the 100% owned Liscay gold-silver project and the Toro Blanco gold project each located in southwest Peru.

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*Statements in this press release regarding the Corporation’s business which are not historical facts are “forward-looking statements” that involve risks and uncertainties, such as estimates and statements that describe the Corporation’s future plans, objectives or goals, including words to the effect that the Corporation or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.*