



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

P.O. Box 55, 19th Floor  
20 Queen Street West  
Toronto ON M5H 3S8

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20, rue queen ouest  
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## RECEIPT

### **Rae-Wallace Mining Company**

This is the receipt of the **Ontario Securities Commission** for the **Amended and Restated Preliminary Long Form Prospectus** dated **January 26, 2012** (the amended preliminary prospectus) amending and restating the **Preliminary Long Form Prospectus** of the above Issuer dated **July 8, 2011**.

The amended preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **British Columbia and Alberta**. A receipt for the amended preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

**January 27, 2012**

Leslie Byberg

Leslie Byberg  
Director, Corporate Finance

SEDAR Project # 1771778