



April 28, 2022

British Columbia Securities Commission
Ontario Securities Commission
Alberta Securities Commission
Yukon Securities Commission
Canadian Securities Exchange

Dear Sirs and Mesdames:

Re: Raffles Financial Group Limited. (the "Company")

Please be advised that, in connection with National Instrument 51-102 – *Continuous Disclosure Obligations*, we hereby notify you that we have reviewed the Company's Notice of Change of Auditor dated April 26, 2022 (the "Notice").

Based on our knowledge at this time, we are in agreement with the statements contained in the Notice pertaining to our firm.

Yours truly,

A handwritten signature in black ink that reads 'MNP LLP' in a cursive, stylized font.

Chartered Professional Accountants