

Raffles Financial Appoints Financial Veteran as Independent Director

Singapore, Singapore--(Newsfile Corp. - September 22, 2021) - **Raffles Financial Group Limited** (CSE: RICH) (FSE: 4VO) (OTCQX: RAFFF) is pleased to announce the appointment of Canadian Mr. David Wong as independent director of RFG. David will also be a member of the Audit, Nomination and Remuneration Committees.

David has over 20 years of experience in various facets of the financial services arena. He is currently the head of AMG private wealth and investment advisory with eleven successive years of winning the top Wealth Management Award in Hong Kong. He oversees more than USD 1.5 billion of asset under management. He has hands on corporate banking experience in Asia and Canada.

"David's expertise, experience and exposure can contribute significantly to RFG and look forward to his guidance," said Dr Charlie In, Chairman, RFG.

To avoid an oversized board, Mr. Chan Chun Kit has agreed to relinquish his RFG directorship and assume the new role as corporate consultant. RFG deeply appreciate Kit's contribution and look forward to working closely with him in the various advisory assignments.

About Raffles Financial Group Limited

Raffles Financial Group is listed on the Canadian Securities Purchase under the stock symbol (CSE: RICH), the Frankfurt Stock Purchase under the stock symbol (FSE: 4VO) and the OTC Markets under the stock symbol (OTCQX: RAFFF).

Raffles Financial Pte Ltd is the operating subsidiary of Raffles Financial Group Limited.

Please visit www.rafflesfinancial.co for more information.

Raffles Financial Private Limited (a wholly owned subsidiary of Raffles Financial Group Limited) is an exempt corporate finance advisory firm, registered with the Monetary Authority of Singapore, which provides public listing advisory and arrangement services. RFP serves as advisor for family trusts, family offices and investment funds.

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