

Raffles Financial Announces Upgrade to OTCQX Market

Vancouver, British Columbia - (September 3, 2021) - **Raffles Financial Group Limited (CSE: RICH) (FSE: 4VO) (OTCQX: RAFFF)** is pleased to announce that the Company's quotation on the from the Pink[®] market has been upgraded to the OTCQX[®] Best Market, and its common shares will begin trading today on the OTCQX[®] Best Market (the " OTCQX ") under the ticker symbol " **RAFFF**".

"The trading of RAFFF on the OTCQX now provides global investors the ease and convenience to tap into SE Asia's US\$ 1 billion financial advisory market with Raffles Financial. We invite investors to grow and expand with us in the world's fastest growing economy of Indo-Pacific." says Dr Charlie In, Chairman/CEO of Raffles Financial Group Limited.

The Company is extremely pleased to have qualified for the OTCQX where companies must meet high financial standards, follow best practice corporate governance and demonstrate compliance with applicable securities laws. The OTCQX market includes both multinational companies seeking access to U.S. investors and domestic growth companies. To be traded on this tier, companies must undergo a qualitative review by OTC Markets Group.

There will be no change to Raffles Canadian listing as the Company's common shares will continue to trade on the Canadian Securities Exchange under the symbol "RICH".

About Raffles Financial Group Limited

Please visit www.rafflesfinancial.co for more information.

Raffles Financial Private Limited (a wholly-owned subsidiary of Raffles Financial Group Limited) is an exempt corporate finance advisory firm, registered with the Monetary Authority of Singapore, which provides public listing advisory and arrangement services. RFP serves as advisor for family trusts, family offices and investment funds.

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