

NATIONAL INSTRUMENT 51-102
SECTION 11.3 CONTINUOUS DISCLOSURE OBLIGATIONS
REPORT ON VOTING RESULTS

RAFFLES FINANCIAL GROUP LIMITED (the “Company”) held its Annual General and Special Meeting on January 7, 2021 (the “Meeting”) and in accordance with section 11.3 of National Instrument 51-102 *Continuous Disclosure Obligations*, the Company hereby advises of the following voting results obtained at the Meeting:

Total Shares Issued & Outstanding as of the record date:	50,080,000
Total Shares represented at the Meeting:	45,228,760 (90.31%)

The matters voted upon and the voting results are as follows:

<u>Number of Directors</u>	<u>For</u>	<u>Against</u>	<u>Outcome</u>
Setting the number of Directors at seven	45,228,760 (100%)	0	Carried

Election of Directors

The election of the following nominees as directors of the Company for the ensuing year or until their successors are appointed:

	<u>For</u>	<u>Withheld</u>	
Charlie In	45,221,640 (99.9%)	7,120(.01%)	Carried
Victor Liu	45,221,640 (99.9%)	7,120(.01%)	Carried
Abigail Zhang	45,221,640 (99.9%)	7,120(.01%)	Carried
Kit Chan	45,228,760 (100%)	0	Carried
Mike Zhou	45,221,640 (99.9%)	7,120(.01%)	Carried
Lily Ren	45,228,760 (100%)	0	Carried
David Anthony Bruzzisi	45,228,760 (100%)	0	Carried

Appointment of Auditors

The appointment of **MNP, LLP Chartered Professional Accountants** as auditors of the Company and authorizing the directors to set their remuneration

<u>For</u>	<u>Withheld</u>	
45,228,760 (100%)	0	Carried

Re-approval of the Options Plan

To approve the Corporations 10% stock option plan

<u>For</u>	<u>Against</u>	
45,221,640 (99.9%)	7,120(.01%)	Carried

Approval Restricted Share Unit Plan (the “RSU Plan”)

To approve the adoption of the RSU

<u>For</u>	<u>Against</u>	
45,221,640 (99.9%)	7,120(.01%)	Carried

DATED this 7th day of January 2021