

Raffles Financial Appoints Mike Zhou as Executive Director

Singapore, Singapore--(Newsfile Corp. - November 5, 2020) - **Raffles Financial Group Limited (CSE: RICH) (FSE: 4VO) (OTC: RAFFF)** today announced that it has appointed Mike Zhou, previously Independent Director, as Executive Director for North America.

Mr. Zhou's expertise, developed over the course of a decade, covers capital markets and international business strategy with a special focus on the technology sector. In recent years, he has held management positions and director roles throughout the FinTech, digital marketing, consulting, and financial sectors.

From 2013 to 2015, Mr. Zhou served as Manager of Corporate Development for BiYond (China) Corp. Under his management, the firm successfully launched a multi-million-dollar FinTech Joint Venture and structured the merger & acquisition of a digital marketing corporation. In late 2015, Mr. Zhou also co-founded a private investment and consulting firm.

"Mike's industry background and in-depth knowledge of the FinTech sector paired with deep understanding of the Canadian capital markets landscape is a valuable asset for Raffles as we move towards our goal of becoming a global diversified financial services firm. We are pleased to have him on our Board and are excited to see the North American chapter of Raffles' story develop further," said **Dr. Charlie In, Chairman of Raffles.**

About Raffles Financial Group Limited (CSE: RICH) (FSE: 4VO) (OTC: RAFFF)

Raffles Financial Pte Ltd (a wholly owned subsidiary of Raffles Financial Group Limited) is an exempt corporate finance advisory firm, registered with the Monetary Authority of Singapore, which provides public listing advisory and arrangement services. Raffles Financial serves as advisor for family trusts, family offices and investment funds. Please visit www.rafflesfinancial.co for more information.

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