

Explorex Announces Grant of Incentive Stock Options

Vancouver, B.C., June 5, 2019, Explorex Resources Inc. (the “Company” or “Explorex”) (Canadian Stock Exchange: **EX:CSE**) announces that it has granted a total of 950,000 incentive stock options (the “Options”) to certain of its officers, directors and consultants. The Options were granted in accordance with the terms of the Company’s stock option plan. The Options are exercisable at a price of \$0.27 per common share and will expire five years from the date of granting.

About Explorex Resources Inc.

Explorex is an exploration company focusing on Cobalt and metals critical to rechargeable battery technology. Explorex is earning a 75% interest in the Co-Mn-Base Metals Kagoot Brook project in New Brunswick and is pursuing an option to acquire 100% interest in the Buena Vista Hills Co-IOCG Project in Pershing, Nevada.

On behalf of the Board,

Gary Schellenberg, CEO

For further information, please contact Gary Schellenberg – CEO or Mike Sieb - President; phone 604.681.0209

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements.