

Explorex Announces Grant of Incentive Stock Options

Vancouver, B.C., November 02, 2017, Explorex Resources Inc. (the “Company” or “Explorex”) (Canadian Stock Exchange: **EX:CSE**) is pleased to announce that on November 01, 2017, the Company granted a total of 1,110,000 incentive stock options (the “Options”) to certain of its officers, directors and consultants. The Options were granted in accordance with the terms of the Company’s stock option plan. The Options are exercisable at a price of \$0.25 per common share and will expire five years from the date of granting.

Following the grant of these Options, a total of 1,510,000 options are outstanding under Explorex’ Stock Option Plan in relation to 15,767,197 total outstanding shares in the Company.

About Explorex Resources Inc.

Explorex is an exploration company that has acquired a 100% interest in the Chrysler Lake cobalt project, located within the Cobalt Embayment region of north-eastern Ontario. Chrysler Lake and Cobalt Paragon form a nucleus of a strategy to acquire additional projects where the commodity focus is on metals critical to the rechargeable battery industry. The Company recently completed a \$1,176,250 financing (see news release dated Oct 27, 2017) that will provide the Company with the backing to initiate exploration and support additional acquisitions. The Company also controls 100% of the Silver Dollar project in BC, subject to issuance of an additional 800,000 shares to complete the acquisition.

On behalf of the Board,

Gary Schellenberg, CEO

For further information, please contact Gary Schellenberg – CEO or Mike Sieb - President; phone 604.681.0209 or Ron Birch at bircress@shaw.ca; phone 1-800-910-7711

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements.