

Form 51-102F3
Material Change Report

1. Name and Address of Company

Explorex Resources Inc.
214 – 1188 Homer Street
Vancouver, B.C. V6B 6L5

2. Date of Material Change

September 11, 2015

3. News Release

A press release dated September 11, 2015 was disseminated through Market News and Stockwatch and filed via SEDAR on September 11, 2015.

4. Summary of the Material Change

Listing on the Canadian Securities Exchange

5. Full Description of the Material Change

Explorex Resources Inc. (the “Company”) (CSE: EX) announces that it is to proceed with a share consolidation of its 8,100,472 issued common shares without par value into 3,600,209 common shares, on a basis of two and one-quarter (2.25) old pre-consolidated shares for one (1) new post-consolidated share (the “Consolidation”). The Consolidation is expected to occur on September 15, 2015.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51 – 102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

William E.A. Wishart,
President, CEO and Director
Phone: (604) 609-0555

9. Date of Report

September 11, 2015