

Form 51-102F3
Material Change Report

1. Name and Address of Company

Explorex Resources Inc.
214 – 1188 Homer Street
Vancouver, B.C. V6B 6L5

2. Date of Material Change

April 27, 2015

3. News Release

A press release dated April 27, 2015 was disseminated through Market News and Stockwatch and filed via SEDAR on April 27, 2015.

4. Summary of the Material Change

Listing on the Canadian Securities Exchange

5. Full Description of the Material Change

Explorex Resources Inc. (the “Company”) (TSXV: EX) is pleased to announce that it has received conditional approval to list its common shares on the Canadian Securities Exchange (the “CSE”), and intends to voluntarily delist its common shares from the TSX Venture Exchange (the “TSXV”). To ensure continued and seamless trading for the Company’s shareholders, the Company’s common shares are expected to be delisted from the TSXV at the close of trading on April 29, 2015, and commence trading on the CSE at market open on April 30, 2015. The Company will continue to trade on the CSE under the trading symbol “EX”.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51 – 102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Bill Wishart,
President, CEO and Director
Phone: (604) 609-0555

9. Date of Report

April 28, 2015