EXPLOREX RESOURCES INC.

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FOR IMMEDIATE RELEASE

FINANCING ANNOUNCED

Oct 10, 2014 – Vancouver, BC

Explorex Resources Inc. (the "Company") (TSX-V: EX) announces that it has decided not to proceed with a non-brokered private placement announced August 26, 2014.

For further information, please contact: Bill Wishart Telephone: (604) 609-0555

On behalf of the board of directors of

EXPLOREX RESOURCES INC.

"Bill Wishart"

Bill Wishart President, Chief Executive Officer

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