

BC FORM 53-901F3
Material Change Report

Item 1: Name and Address of Company
Explorex Resources Inc.. (the "Company")
214 - 1118 Homer St.,
Vancouver, BC
V6B 6L5

Item 2: Date of Material Change

Oct 10, 2014

Item 3: News Release

Oct 10, 2014

Item 4: Summary of Material Change

Financing cancelled

Item 5: Full Description of Material Change

Explorex Resources Inc. (the "Company") (TSX-V: EX) announces that it has decided not to proceed with a non-brokered private placement announced August 26, 2014.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7: Omitted Information

Not Applicable.

Item 8: Executive Officer

The following Senior Officer of the Company is available to answer questions regarding this report:

William Wishart, President/CEO
604-488-3900

Item 9: Date of Report

Dated at Vancouver, BC, on October 10, 2014.