



FOR IMMEDIATE RELEASE

Symbol: TSXV: EX

News Release

Financing Submitted

Vancouver, British Columbia, Canada, July 16, 2014 – Explores Resources Inc. (the “Company”) (TSXV: EX) is pleased to announce that it has submitted documentation for its non-brokered private placement announced June 23, 2014 totaling 2,100,000 units. The private placement consists of 2,100,000 units at a price of \$0.055 per unit in the capital stock for total gross proceeds of \$115,500. Each unit will consist of one common share and one share purchase warrant. Each share purchase warrant will entitle the holder thereof to purchase one additional share of the Company at a price of \$0.075 per share for a period of five years from the closing date of the private placement. Closing of this placement is conditional upon approval of the TSX Venture Exchange.

For further information, please contact:
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On behalf of the board of directors of

EXPLOREX RESOURCES INC.

“William E.A. Wishart”

William E.A. Wishart
President, Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.