

EXPLOREX RESOURCES INC.

214 - 1118 Homer Street
Vancouver, B.C. V6B 6L5

FOR IMMEDIATE RELEASE

June 23, 2014

Symbol: EX

News Release

Private Placement

Vancouver, British Columbia, Canada – Explorex Resources Inc. (the “Company”) (TSXV: EX) wishes to announce a private placement of up to 2,300,000 units at a price of \$0.055 per unit for a total raise of up to \$126,500, where each unit consists of one common share of the Company and one share purchase warrant having a five year term for the purchase of one further common share of the Company at the exercise price of \$0.075 per share. The proceeds shall be used for the general working capital of the Company.

This private placement is subject to approval by the TSX Venture Exchange.

For further information, please contact:

Bill Wishart

Telephone: (604) 609-0555

On behalf of the board of directors of

EXPLOREX RESOURCES INC.

“Bill Wishart”

Bill Wishart

President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.