

Form 51-102F3
Material Change Report

1. Name and Address of Company

Explorex Resources Inc.
214 – 1188 Homer Street
Vancouver, B.C. V6B 6L5

2. Date of Material Change

June 23, 2014

3. News Release

A press release dated June 23, 2014 was disseminated through Market News and Stockwatch and filed via SEDAR on June 24, 2014.

4. Summary of the Material Change

Private Placement

5. Full Description of the Material Change

Explorex Resources Inc. (the “Company”) (TSXV: EX) wishes to announce a private placement of up to 2,300,000 units at a price of \$0.055 per unit for a total raise of up to \$126,500, where each unit consists of one common share of the Company and one share purchase warrant having a five year term for the purchase of one further common share of the Company at the exercise price of \$0.075 per share. The proceeds shall be used for the general working capital of the Company.

This private placement is subject to approval by the TSX Venture Exchange.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51 – 102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Bill Wishart,
President, CEO and Director
Phone: (604) 609-0555

9. Date of Report

June 24, 2014