



**British Columbia  
Securities Commission**

Corporate Finance  
SEDAR Electronic Correspondence

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RECEIPT

**EXPLOREX CAPITAL LTD.**

This is the receipt of the **British Columbia Securities Commission** for the **Preliminary CPC Prospectus** of the above Issuer dated **March 18, 2011** (the preliminary prospectus).

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta and Yukon**. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

**March 21, 2011**

*Allan Lim*

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Allan Lim, CA  
Manager, Corporate Finance

SEDAR Project Number 1713182