

**BC FORM 53-901F3**  
**Material Change Report**

**Item 1: Name and Address of Company**  
Explorex Resources Inc.. (the “Company”)  
888 Dunsmuir St., Suite 888  
Vancouver, BC  
V6C 3K4

**Item 2: Date of Material Change**  
  
March 1, 2013

**Item 3: News Release**  
  
March 1, 2013

**Item 4: Summary of Material Change**  
  
Drilling and financing announced

**Item 5: Full Description of Material Change**  
  
**March 1, 2013** - Vancouver, British Columbia – Explorex Capital Ltd. (the “Corporation”) is pleased to announce that it has that it has released its financial results for its third quarter ended December 31, 2012.  
  
The full text of the unaudited interim financial statements is included with the Company’s Quarterly Report posted on the SEDAR website at [www.sedar.com](http://www.sedar.com).

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**  
  
Not Applicable.

**Item 7: Omitted Information**  
  
Not Applicable.

**Item 8: Executive Officer**  
  
The following Senior Officer of the Company is available to answer questions regarding this report:  
  
Chris Anderson, President/CEO  
604-488-3900

**Item 9: Date of Report**

Dated at Vancouver, BC, on March 1, 2013.