

This is the form of a material change report required under section 85 (1) of the *Securities Act* and section 151 of the *Securities Rules*.

**BC FORM 53-901F  
(Previously Form 27)**

***Securities Act***

**MATERIAL CHANGE REPORT**

**Item 1: Reporting Issuer**

**EXPLOREX CAPITAL LTD.** 214 – 1118 Homer Street, Vancouver, BC, V6B 6L5

**Item 2: Date of Material Change**

August 9, 2012

**Item 3: Press Release**

August 9, 2012

**Item 4: Summary of Material Change**

VP Exploration Appointed

**Item 5: Full Description of Material Change**

August 8, 2012 – Vancouver, BC. **Explorex Resources Inc.** (TSX-V: EX) is pleased to announce the appointment of Patrick Forseille as Vice President of Exploration.

Mr. Forseille is a professional Geoscientist who also has a Bachelor of Commerce degree in accounting. Both geological and finance skills have been applied to various public companies over the past fifteen years in mineral exploration and the oil and gas exploration and production. He has served in differing capacities including comptroller, exploration manager, chief financial officer and corporate secretary. Prior to this, he was employed as an accountant and geologist with Cameco Corp and Imperial Oil Resources Ltd.

“We are excited to welcome Mr. Forseille to our experienced and knowledgeable corporate team and we look forward in working together on our Procupine Property project.” Bill Wishart, President and CEO of Explorex Resources Inc.

**Item 6: Reliance on section 85 (2) of the Act**

N/A

**Item 7: Omitted Information**

N/A

**Item 8: Senior Officers**

WILLIAM WISHART - President/CEO

**Item 9: Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Vancouver, British Columbia this 8<sup>th</sup> day of August 2012.

*‘William Wishart’*

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William Wishart– President - CEO