

EXPLOREX RESOURCES INC.

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FOR IMMEDIATE RELEASE

Explorex Completes Qualifying Transaction Resumes Trading

June 13, 2012 – Vancouver, BC

Explorex Resources Inc. (the “**Company**”) (TSX-V: EX) is pleased to announce that the TSX Venture Exchange has accepted for filing the Company's Qualifying Transaction (the "QT") and related transactions, all as principally described in the Company's Filing Statement dated May 29, 2012 (the "Filing Statement"). As a result, effective at the opening, Tuesday, June 12, 2012, the Company is no longer considered a Capital Pool Company and has resumed trading.

The QT, which has been accepted by the Exchange, includes an option agreement with Greenlight Resources Ltd. ("Greenlight") to acquire 85% interest in the Porcupine Property, New Brunswick. Under the option agreement, the Company has the right to earn an 85% interest in the Porcupine Property, located in the Northumberland County, New Brunswick, by paying an aggregate \$180,000 (\$25,000 has been paid to date), issuing 850,000 (150,000 issued) shares to Greenlight and incurring \$1,000,000 in exploration expenditures.

The Company also reports that the TSX Venture Exchange has accepted for filing documentation with respect to a Non-Brokered Private Placement consisting of 1,417,500 units at a price of \$0.20 per unit in the capital stock for total gross proceeds of up to \$283,500. Each unit will consist of one common share and one share purchase warrant. Each share purchase warrant will entitle the holder thereof to purchase one additional share of the Company at a price of \$0.30 per share for a period of twelve months from the closing date of the private placement. The shares are subject to a four month hold period. Finder's fees of \$1,000 are payable to Ivan Jacobsen and \$16,350 are payable to Canaccord Genuity Corp.

In addition to the above, the Company has changed its name to Explorex Resources Inc. and is classified as a "mining" company.

For further information, please contact:

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Telephone: (604) 609-0555

On behalf of the board of directors of
EXPLOREX RESOURCES INC.

Per: “William E.A. Wishart”
William E.A. Wishart
President, Chief Executive Officer,

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this news release.

Certain of the statements made and information contained herein constitutes “forward-looking information” within the meaning of the Securities Act (British Columbia). This includes statements concerning the Company’s plans at its mineral properties, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the availability of financing for activities, risks and uncertainties relating to the interpretation of drill results and the estimation of mineral resources and reserves, the geology, grade and continuity of mineral deposits, the possibility that future exploration, development or mining results will not be consistent with the Company’s expectations, metal price fluctuations, environmental and regulatory requirements, availability of permits, escalating costs of remediation and mitigation, risk of title loss, the effects of accidents, equipment breakdowns, labour disputes or other unanticipated difficulties with or interruptions in exploration or development, the potential for delays in exploration or development activities, the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations, currency fluctuations, expectations and beliefs of management and other risks and uncertainties. In addition, forward-looking information is based on various assumptions. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.