

EXPLOREX CAPITAL LTD.

Explorex Capital Ltd. Completes Initial Public Offering

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November 29, 2011 - Vancouver, British Columbia – Explorex Capital Ltd. (the “**Corporation**”) is pleased to announce that it has released its financial results for its second quarter ended September 30, 2011.

The full text of the unaudited interim financial statements is included with the Company’s Quarterly Report posted on the SEDAR website at www.sedar.com.

For further information, please contact:

Explorex Capital Ltd.

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