



FOR IMMEDIATE RELEASE

February 22, 2021

## Certive Reports Quarterly Results

**Scottsdale Arizona and Vancouver British Columbia** – Certive Solutions Inc. (OTCQB:CTVEF CSE:CBP) (“Certive” or the “Company”) is pleased to report the following:

**Q2 FY 2021** – Certive reports financial results for the fiscal quarter ended November 30, 2020. Tim Hyland, CFO, remarked “During our second quarter of fiscal year (FY) 2021, our management team successfully executed on a number of key initiatives supporting Certive’s strategic plan, including expansion of its client-base and revenue growth, which increased 25% over the same period in the prior fiscal year.” Certive’s CEO, Tom Marreel, added “Our progress throughout FY 2021 is attributable to the focus on the Company’s mission and vision.” Certive’s mission is making healthcare better by applying its People-Equity and Capital to provide solutions in the healthcare communities it serves. Certive’s vision is to leverage its peoples’ experience, expertise and relationships in the U.S. healthcare sector.

In furtherance of such mission and vision, the Company’s continuous improvements in healthcare market awareness and its success in new client onboarding benefited the Company during its 2<sup>nd</sup> FY quarter ended November 30, 2020. Certive’s management team remains committed to the execution of our strategic plan, which has positioned the Company for accelerated revenue growth and continuing progress towards profitability.

### **Company’s 2<sup>nd</sup> Fiscal Quarter ended November 30, 2020:**

- Revenues increased 25% to \$419K for the 2<sup>nd</sup> quarter of FY 2021 from \$334K for same period in the prior fiscal year.
- The loss from operations (excluding the benefit of non-recurring net gains) improved slightly to \$619K for the 2<sup>nd</sup> quarter of FY 2021 from \$645K for the same period in the prior fiscal year.
- Net loss for 2<sup>nd</sup> quarter of FY 2021 decreased to \$237K from \$690K for the same period in the prior fiscal year due primarily to increasing revenues as well as the SBA’s forgiveness of the \$368K PPP Loan.

For more information regarding this announcement, please visit our website at <https://certivehealth.com> or contact Certive directly at (480) 922-5327.

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### **About Certive Solutions Inc.**

Certive Solutions Inc. (Scottsdale, Arizona) is currently 100% focused on the operations and value proposition of Certive Health Inc. and its subsidiaries. With identical Leadership, Board of Directors, Advisory Council and Vision, Certive Solutions is strategically positioned as a public company. All are investors in the company – all have significant networks. Their collective experience, expertise, and relationships is the people-equity upon which the company was founded. Certive Health's vision is making the \$3.7 trillion healthcare market better by applying its People-Equity and Capital to solutions in the healthcare communities it serves. Certive Health's revenue cycle services and solutions help hospitals work through the complexity of the reimbursement process and improve financial and quality performance.

## FORWARD-LOOKING STATEMENTS

Statements contained in this report that are not statements of historical fact are intended to be and are hereby identified as “forward-looking statements” for purposes of the safe harbor provided by the Reform Act. Generally, forward-looking statements include expressed expectations of future events and the assumptions on which the expressed expectations are based. All forward looking statements are inherently uncertain as they are based on various expectations and assumptions concerning future events and they are subject to numerous known and unknown risks and uncertainties which could cause actual events or results to differ materially from those projected. Due to those uncertainties and risks, the investment community is urged not to place undue reliance on written or oral forward-looking statements of Certive Solutions Inc. The Company undertakes no obligation to update or revise this Safe Harbor Compliance Statement for Forward-Looking Statements (the “Safe Harbor Statement”) to reflect future developments. In addition, Certive undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results over time.