



FOR IMMEDIATE RELEASE

September 29, 2020

Certive Reports Year End Results and Offering Close

Scottsdale Arizona and Vancouver British Columbia – Certive Solutions Inc. (OTCQB:CTVEF CSE:CBP) (“Certive” or the “Company”) is pleased to report the following:

Fiscal 2020 – Certive, a leading provider of Revenue Cycle Solutions, announces financial results for the fiscal year ended May 31, 2020. Tim Hyland, Chief Financial Officer, remarked “During fiscal year 2020, our management team successfully executed on a number of key initiatives supporting Certive’s strategic vision, including leveraging its people equity to increase its client-base and resulting revenues, which increased 26.7% over the prior year. Our progress throughout 2020 is attributable to deploying our capital and making continued enhancements of the Company’s infrastructure, such as the processes related to onboarding new clients and the reporting of client service revenues. Certive’s management team remains committed to the execution of our strategic plan, which has positioned the Company for accelerated revenue growth and continued progress towards profitability.”

Fiscal year ended May 31, 2020:

- Revenues from continuing operations increased to \$1.4M for fiscal year 2020 from \$1.1M for the prior year.
- Gross Profit for fiscal year 2020 increased to \$222K from \$12K in fiscal year 2019.
- General overhead expenses (which includes corporate overhead) remained reasonably flat year over year.
- Thus, the operating loss from continuing operations (excluding the benefit of non-recurring gains) improved by nearly \$200K year over year.

SBA Economic Injury Disaster Loan - On July 26, 2020, the Company received loan proceeds of \$150,000 based on its application under the SBA Economic Injury Disaster Loan program bearing an interest rate of 3.75%, repayments deferred for one year and then \$731 monthly payments for the 30-year repayment term.

Offering Close - The Company is also pleased to announce that as of September 28, 2020, the Company closed its \$1.2M Offering of 12% four-year convertible promissory notes, which are convertible into common shares of the Company at \$0.14/share. In addition, as noted in a previous Press Release, the Company has committed to use 1/3 of its receipts collected from a six-hospital client located in the Northeastern United States for the repayment of such notes. Under such Offering, the Company issued notes totaling \$1.2M, which included \$453K in notes that were issued subsequent to May 31, 2020. Of the \$453K, \$25K was received from each of the Company’s CFO and CEO. In addition, a member of the Company’s Advisory Council settled a 12% Demand Note with principal and accrued interest of \$55K into the Offering as well as

lending the Company \$127K. Scott Thomas, Vice President of Investor Relations commented, “These continued investments in Certive, led by our Management Team, with strong participation by members of our Advisory Council, reinforce the high level of confidence that we all have in Certive. Certive is strategically positioned as a leading provider of revenue cycle management services and solutions, to assist non-profit hospitals and the communities they serve. Certive’s rapidly expanding number of clients, the quality of those clients, and the revenue that we recover for them affirms the validity and value of our strategic business model for our stakeholders and shareholders.”

For more information regarding this announcement, please visit our website at <https://certivehealth.com> or contact Certive directly at (480) 922-5327.

Scott Thomas
Investor Relations, Certive Solutions Inc.
stthomas@certive.com

About Certive Solutions Inc.

Certive Solutions Inc. (Scottsdale, Arizona) provides revenue cycle management solutions to the U.S. healthcare market through its wholly owned U.S. operating subsidiary, Certive Health Inc. (Certive Health). Certive Health's claim audit and recovery services, billing services, and software solutions help providers work with payers to efficiently manage the reimbursement process and improve financial performance. Certive Health's highly skilled and experienced management team, combined with proprietary workflow and analytics, audit, identify, bill and collect missed charges in accordance with contractual obligations between the public or commercial insurance carrier and the designated provider. The healthcare market is changing. Certive Health works with clients to provide efficient and effective solutions aligned with reform initiatives to improve healthcare and reduce costs.

FORWARD-LOOKING STATEMENTS

Statements contained in this report that are not statements of historical fact are intended to be and are hereby identified as “forward-looking statements” for purposes of the safe harbor provided by the Reform Act. Generally, forward-looking statements include expressed expectations of future events and the assumptions on which the expressed expectations are based. All forward looking statements are inherently uncertain as they are based on various expectations and assumptions concerning future events and they are subject to numerous known and unknown risks and uncertainties which could cause actual events or results to differ materially from those projected. Due to those uncertainties and risks, the investment community is urged not to place undue reliance on written or oral forward-looking statements of Certive Solutions Inc. The Company undertakes no obligation to update or revise this Safe Harbor Compliance Statement for Forward-Looking Statements (the “Safe Harbor Statement”) to reflect future developments. In addition, Certive undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results over time.