



FOR IMMEDIATE RELEASE

September 27, 2019

Certive Reports Fiscal Year 2019 Results

Scottsdale, Arizona and Vancouver British Columbia - Certive Solutions Inc. (OTCQB: CTVEF CSE: CBP) ("Certive" or the "Company"), is pleased to announce the following financial results:

Fiscal 2019 – Certive, a leading provider of Revenue Cycle Solutions, announced its financial results for the year ended May 31, 2019 and the quarter then ended. Tim Hyland, Chief Financial Officer, remarked "During fiscal year 2019, our management team successfully executed on a number of key initiatives supporting Certive's strategic vision, including improving Certive's balance sheet, resolving certain vendor and other past due debts through debt settlement agreements, greatly reducing corporate overhead costs and selling its subsidiary Knowledge Capital Alliance. Our progress throughout 2019 is attributable to continued investments made into our Omega subsidiary and a commitment by our management team to the execution of our strategic plan well-positioning Omega for revenue growth and continuing progress towards profitability."

Fiscal year ended May 31, 2019:

- Revenues from continuing operations were generally flat for the year at \$1.1M for the fiscal year ended May 31, 2019.
- General overhead expenses (which includes corporate overhead) for fiscal year 2019 decreased by \$717K or 20% from fiscal year 2018 due to decreasing advisory board fees, consulting fees, director's fees, management fees, and professional fees.
- The operating loss from continuing operations declined to \$2.9M in fiscal year 2019, compared to \$3.4M in fiscal year 2018 due primarily to cost savings initiatives at the corporate level.
- The Company's net loss from continuing operations was reduced to \$1M million in fiscal year 2019, a decrease of \$4.1M, or 80%, compared to fiscal year 2018 due primarily to reducing corporate overhead expenses and the fact that the non-recurring transactions caused significant losses in the year ended May 31, 2018 and significant gains in the year ended May 31, 2019.

Quarter ended May 31, 2019:

- Revenues were \$355K for the three-month period ended May 31, 2019, an increase of \$159K or 81%, compared to the same period in 2018.
- Primarily as a result of the successful Board-approved debt settlement program, there was a non-recurring net gain of \$1.7M for the quarter ended May 31, 2019. \$1.1M of debt was settled with shares of the Company's stock based on a deemed value of \$0.14/share and \$600K of debt was settled for cash payments ranging from 25 to 30 cents on the dollar.
- Net income from continuing operations was \$690K for the quarter in part due to the non-recurring gain mentioned above.

Until profitability is achieved, the Company continues to raise funds as follows since fiscal year end May 31, 2019:

- The Company received \$240,000 from the issuance of convertible promissory notes, including \$80,000 of those being from two advisory council members, \$50,000 in exchange for consulting services by an advisory council member and \$60,000 from an officer of the Company.
- The Company received \$177,000 in short term-demand loans from officers of the Company bearing simple interest of 12% per annum.
- The Company received a non-interest-bearing advance from management personnel in the amount of \$51,000.
- On August 8, 2019, an officer of the Company exercised 1,000,000 warrants for \$50,000.
- On August 14, 2019, the Company returned to treasury 900,000 shares of its common stock received from the sale of Knowledge Capital Alliance Inc.
- On August 22, 2019, two debt holders of the Company exercised 750,000 warrants for \$45,000.

Certive's Chairman and CEO Tom Marreel states that "During Fiscal 2019, the Company made great strides by the dramatic reduction in the net loss, progress in cleaning up the balance sheet and preparing the Omega Division's operations for the projected growth resulting from the recent sales and marketing efforts. I remain optimistic about the Company's top-line growth in Fiscal 2020." Please refer to Sedar and the following links for the filing of the Fiscal 2019 Annual Audit and the Management's Discussion & Analysis:

https://webfiles.thecse.com/sedar_filings/00031246/1909271004489216.pdf
https://webfiles.thecse.com/sedar_filings/00031246/1909271006004111.pdf

For more information regarding this announcement, please visit our website at <https://certivehealth.com/> or contact Certive directly at (480) 922-5327.

Scott Thomas
Investor Relations, Certive Solutions Inc.
sthomas@certive.com

About Certive Solutions Inc.

Certive Solutions Inc. (Scottsdale, Arizona) provides revenue cycle management solutions to the U.S. healthcare market through its wholly owned U.S. operating subsidiary, Certive Health Inc. (Certive Health). Certive Health's claim audit and recovery services, billing services, and software solutions help providers work with payers to efficiently manage the reimbursement process and improve financial performance. Certive Health's highly skilled and experienced management team, combined with proprietary workflow and analytics, audit and identify, and bill and collect, underpayments in accordance with contractual obligations between the public or commercial insurance carrier and the designated provider. The healthcare market is changing. Certive Health works with clients to provide efficient and effective solutions aligned with reform initiatives to improve healthcare and reduce costs.

FORWARD-LOOKING AND OTHER STATEMENTS

This press release contains forward-looking statements. These statements relate to future events or future performance and reflect our expectations and assumptions regarding our growth, financial performance, results of operations, business development activities and business prospects and opportunities. Such forward-looking statements reflect our current beliefs and are based on information currently available

to us. In some cases, forward-looking statements can be identified by terminology such as “may”, “would”, “could”, “will”, “should”, “expect”, “plan”, “intend”, “anticipate”, “believe”, “estimate”, “predict”, “potential”, “continue”, or the negative of these terms or other similar expressions concerning matters that are not historical facts.

A number of factors could cause actual events, performance or results, including those in respect of the foregoing items, to differ materially from the events, performance and results discussed in the forward-looking statements. Factors that could cause actual events, performance or results to differ materially from those set forth in the forward-looking statements include, but are not limited to:

- the effect of continuing operating losses on the Company’s ability to obtain, on satisfactory terms, or at all, the capital required to remain a going concern;
- the ability of the Company to attract new customers and to realize its business objectives;
- the ability of the Company to retain its customers and to maintain existing contractual obligations, and to realize revenues from existing contracts;
- the ability of the Company to reduce costs and improve scalability of its operations;
- the ability to obtain sufficient and suitable financing to support operations, development and commercialization of our services;
- the risks associated with the development of our technology;
- the risks associated with the increase in operating costs from additional development costs and increased staff;
- the ability of the Company to execute appropriate strategic growth initiatives including acquisitions;
- the timing and nature of feedback from customers; and
- our ability to successfully compete in our targeted markets.

Although the forward-looking statements contained in this press release are based on what we consider to be reasonable assumptions based on information currently available to us, there can be no assurance that actual events, performance or results will be consistent with these forward-looking statements, and our assumptions may prove to be incorrect. These forward-looking statements are made as of the date of this press release. Forward-looking statements made in this press release are made as of the date of the original document and have not been updated by us except as expressly provided for in this press release. As required by securities legislation applicable to reporting issuers, it is our policy to update, from time to time, forward-looking information in our periodic management discussions and analyses and provide updates on our activities to the public through the filing and dissemination of news releases and material change reports.