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**FOR IMMEDIATE RELEASE**

**October 22, 2012**

**VisualVault Platform Selected at Technology Backbone for Monument Systems “xpress” Health Plan Administration System**

In a joint press release issued today, Monument Systems LLC of Tucson, Arizona and VisualVault Corporation (the “Company”) formally announced their partnership, wherein the VisualVault Platform has been selected as the technology backbone for the integration of intelligent document management. The Company’s Board of Directors believes that this marks the beginning of a long and prosperous relationship between both enterprises.

The full text of the official joint press release accompanies this disclosure.

Shareholders wishing additional information are invited to contact the Company at 602-865-9356.

**About VisualVault Corporation**

VisualVault Corporation, (Vancouver, BC and Scottsdale, Arizona) provides secure document management software as a service (SaaS) and compliance cloud services used where security and integrity of unstructured data is needed and compliance requirements high. VisualVault Corporation markets the VisualVault™ platform under its Advantive Information Management (AIM) brand. The product is unique in its ability to meet the needs of a wide range of vertical markets including health care, securities regulation, manufacturing and government.

The Company intends to build upon current tier-one customers both within North America and internationally.

VisualVault Corporation obtained shareholder approval in December 2011 to acquire 100% of VisualVault Technologies Inc. and with it, the assets of Auersoft LLC of Mesa, Arizona.

For more information please contact Brian Cameron, Chief Financial Officer of VisualVault Corporation, at 602-865-9356 or by e-mail at [Brian.Cameron@VisualVault.com](mailto:Brian.Cameron@VisualVault.com)

*The forward-looking information contained in this press release is made as of the date of this press release and except as required by applicable law, the company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise. By its very nature, such forward-looking information requires the company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information. Neither the Canadian National Stock Exchange nor its regulation services provider (as that term is defined in the policies of the Canadian National Stock Exchange) accepts responsibility for the adequacy or accuracy of this release.*



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EXPERIENCE ♦ PERFORMANCE ♦ INNOVATION

## NEWS RELEASE

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#### Monument Systems LLC Partners with VisualVault Corporation to Integrate Intelligent Document Management

**Tucson, Arizona (October 22, 2012)** – Monument Systems LLC has partnered with VisualVault Corporation to power Monument Systems *xpress*™ upcoming release, Smart Series™. The VisualVault™ platform was selected as the technology backbone for the integration of intelligent document management. This will create a valuable, cost-effective business solution that health plans increasingly demand in light of Healthcare Reform.

Monument Systems *xpress*™ health plan administration system continues to set the standard for rapid delivery and cost reduction in all plan models as compared to other solutions in the market. Smart Series incorporates a new generation approach to document management that empowers health plans and delegated organizations to create templates easily, target data from the templates into a SQL database repository, and create new ways of capturing information for managing chronic care patients. All while increasing Monument Systems delivery of real-time digital communication in an integrated managed care/care management environment.

Bill Bysinger, EVP of Monument Systems comments: “We are moving rapidly on our integration with VisualVault’s solution to complete our vision of intelligent document management across the continuum of patient care which we believe will offer a higher quality when treating and monitoring patients”. Van Potter, President and CEO of VisualVault Corporation added “We are pleased to partner with Monument Systems and believe the unique combination of the capabilities of our respective systems will not only provide a strong competitive advantage in the marketplace, but will make a difference in healthcare. Together with Monument, our ability to provide ever changing forms templates with adaptive data tables will enable the delivery of a stable platform that is both nimble and structured, all at the same time.”

#### Monument Systems LLC:

[Monument Systems LLC](#) is a leading provider of Health Plan Administration Solutions and Care Management Software to the Health Plan, Delegated IPA, Medicare, Medicaid, and Managed Care markets. The company’s flagship product, [Monument Systems \*xpress\*™](#) has been providing highly efficient and cost effective solutions to the market since 1999. The combination of the *xpress* managed care capabilities, integrated with HealthTrio *connect*™ creates powerful clinical and administrative data integration.

#### VisualVault Corporation:

[VisualVault Corporation](#), (Vancouver, BC and Scottsdale, Arizona) provides secure document and business process management software as a service (SaaS) and compliance cloud services. [VisualVault™](#) is unique in its ability to meet the needs of a wide range of vertical markets including health care, securities regulation, manufacturing and government. The Company intends to expand and build upon its current tier-one customer base both within North America and internationally.

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