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FOR IMMEDIATE RELEASE

March 8, 2012

VisualVault Corporation and Monument Systems LLC Partner

VisualVault™ powers Monument Systems xpress™ Smart Series

VANCOUVER, BC March 8, 2012 – VisualVault Corporation (CNSX: VVT) is pleased to announce that the VisualVault™ platform has been selected by Monument Systems LLC as a technology backbone for the integration of paperless document management in the new generation of Monument Systems xpress™ which will create an efficient, cost effective solution demanded by Healthcare Reform.

Monument Systems xpress™ Smart Series is a next generation revolutionary approach to paperless document management empowering health plans and delegated organizations to conquer healthcare reform through HIPAA 5010 transactions, ICD10 transition technology and Integrated Care Management.

Dr. Malik Hasan, founder and CEO of both HealthTrio and Monument Systems and Brent Bollong, director of VisualVault, said the following in introducing this new model for managed care delivery, “The combination of the xpress managed care capabilities, integrated with HealthTrio connect™ creates powerful clinical and administrative data integration, however with the addition of VisualVault our vision of the power of Paperless Document Management across a care continuum has the potential to change the way patients are monitored and providers are empowered for a higher level of quality care.”

The Monument Systems xpress™ Smart Series provides innovative solutions in information integration, process improvement, and complex financial management. In addition, Monument’s solutions provide integrated data for care management, provider contracting, rapid efficient claims processing, quality customer service, and the ability to monitor and manage member wellness. Integrated with its parent company, HealthTrio’s connect™ product suite, Monument provides the most comprehensive Managed Care solutions for healthcare reform in the market today.

About VisualVault Corporation:

VisualVault Corporation, (Vancouver, BC and Scottsdale, Arizona) provides secure document management software as a service (SaaS) and compliance cloud services used where security and integrity of unstructured data is needed and compliance requirements are high. VisualVault™ is unique in its ability to meet the needs of a wide range of vertical markets including health care, securities regulation, manufacturing and government.

The Company intends to expand and build upon its current tier-one customer base both within North America and internationally.

VisualVault Corporation recently obtained shareholder approval to acquire 100% of VisualVault Technologies Inc. and with it, the assets of Auersoft LLC of Mesa, Arizona. The transaction is scheduled to complete on March 15, 2012. Full disclosure of the transaction is available on SEDAR.

The forward-looking information contained in this press release is made as of the date of this press release and except as required by applicable law, the company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new

information, future events or otherwise. By its very nature, such forward-looking information requires the company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.

Neither the Canadian National Stock Exchange nor its regulation services provider (as that term is defined in the policies of the Canadian National Stock Exchange) accepts responsibility for the adequacy or accuracy of this release.

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