

Mobilum Technologies Receives Shareholder Approval and Closes Shares for Debt Transaction

VANCOUVER, BC, February 1, 2024 - [Mobilum Technologies Inc.](#) (the “**Company**”) (**CSE:MBLM**) (**OTC:MBLMF**) (**FRA:C0B**) announces that, further to its news release dated December 18, 2023, the Company received shareholder approval of and has closed the debt settlement transaction (the “**Transaction**”) with Blockchain Lab S.A. and TTP Limited (collectively, the “**Creditors**”), pursuant to which the Company has settled indebtedness (the “**Indebtedness**”) owing to the Creditors in an amount equivalent to CAD\$721,799.65 based upon prevailing exchange rates.

Pursuant to the Transaction, the Indebtedness was settled through the issuance of 6,808,000 common shares of the Company to Blockchain Lab S.A. and 65,371,965 common shares to TTP Limited, all at a deemed price of CAD\$0.01 per common share.

The Company received shareholder approval of the Transaction at its annual general and special meeting of shareholders held on January 23, 2024. All securities pursuant to the Transaction are subject to a statutory four-month and one-day hold period.

Wojciech Kaszycki, a director of the Company, is a director of TTP Limited and has investment control and direction over any securities of the Company received by TTP Limited in settlement of the Indebtedness. Mr. Kaszycki is a member of the supervisory board of Blockchain Lab S.A. but does not have control and direction over securities of the Company. Mr. Kaszycki does not have ownership of any securities of TTP Limited or Blockchain Lab S.A., and as a result the settlement of the Indebtedness does not constitute a “related party transaction” for the purposes of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions*.

Mr. Kaszycki currently holds 24,860,449 common shares of the Company. Following completion of the Transaction, Mr. Kaszycki has investment control and direction over a further 65,371,965 common shares of the Company held by TTP Limited. Together, Mr. Kaszycki has control and direction over 90,232,414 common shares of the Company which represents approximately 38.1% of the outstanding common share capital of the Company.

TTP Limited has acquired the common shares of the Company for investment purposes. Depending on market conditions and other factors, Mr. Kaszycki or TTP Limited may from time to time acquire or dispose of securities of the Company or continue to hold their current positions.

A copy of the early warning report required to be filed with the applicable securities commission in connection with the acquisition of the common shares by TTP Limited will be available on SEDAR+ at www.sedarplus.com and can be obtained by contacting the Company.

About Mobilum Technologies Inc.

Mobilum Technologies Inc. (CSE:MBLM) (OTC:MBLMF) (FRA:C0B) is a technology currently developing new solutions and is currently engaged in licensing new software within AI and marketing technologies. The organization is no longer in the payment services space nor engaged in any activities related to cryptocurrencies. Mobilum has its office in Canada.

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Related Links

<https://mobilum.tech/>

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