

**Form 51-102F3**  
**Material Change Report**

**1. Name and Address of Company**

**Mobilum Technologies Inc. (formerly TechX Technologies Inc.)**  
700 - 838 West Hastings Street  
Vancouver, BC, V6C 0A6  
(the "Company")

**2. Dates of Material Change(s)**

May 7, 2023

**3. News Release(s)**

A news release was issued on May 8, 2023 and disseminated via Accesswire, pursuant to section 7.1 of National Instrument 51-102.

**4. Summaries of Material Changes**

The Company announces the sale and divestiture of its European assets and subsidiaries, Mobilum Pay and UAB Mobilum Tech (the "Transaction").

**5. Full Description of Material Changes**

News Release May 8, 2023– See Schedule "A"

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

No information has been omitted.

**8. Executive Officer**

Steven LaBella, CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (203) 464-1794.

**9. Date of Report**

This report is dated May 8, 2023.

SCHEDULE "A"  
to the Material Change Report date May 8, 2023

## **Mobilum Technologies Announces Sale of its European Subsidiaries**

VANCOUVER, BC, MAY 08, 2023 - [Mobilum Technologies Inc.](#) ("**Mobilum**" or the "**Company**") (**CSE:MBLM**) (**OTCQB:MBLMF**) (**FRA:C0B**), announces the sale and divestiture of its European assets and subsidiaries, Mobilum Pay and UAB Mobilum Tech (the "Transaction").

As a continuation of its previously announced strategic planning initiatives, Mobilum's Board of Directors has approved the sale of Mobilum's Polish subsidiary Mobilum Pay, along with its Lithuanian subsidiary, UAB Mobilum Tech, which is 100% owned by Mobilum Pay.

These organizations represent the primary operations of the organization built to enable online fiat to crypto transactions, a service known as onramping. The operating parameters for onramping, servicing the global crypto market, especially its deemed future capacity, is viewed to have significantly diminished since its early inception.

Pursuant to the Transaction, the Company shall sell all issued and outstanding shares, representing a 100% interest, in Mobilum Pay, including all its assets and liabilities, to TTP Limited ("**TTP**"), a private European company in which Wojciech Kaszycki, Chairman of Mobilum's Board and CEO of Mobilum's European operations, is a director and shareholder. In consideration of the sale of the subsidiaries, TTP shall assume all existing liabilities in addition to paying the Company aggregate proceeds of US\$250,000 consisting of an initial payment of US\$70,000 and ten (10) subsequent monthly payments of US\$18,000.

The closing of the Transaction is subject to the receipt of all necessary regulatory approvals and approval of the Mobilum shareholders at a Special Meeting to be held on June 15, 2023. The Company is relying on the exemption from the formal valuation requirement contained in section 5.5 of MI 61-101.

*"The sale of Mobilum Pay is viewed by management and its board members as a divestiture of an underperforming asset. The Mobilum organization remains committed to servicing the payment industry with innovative services and products. Going forward, the focus is on more lucrative opportunities" said Steve LaBella, CEO of Mobilum.*

### **About Mobilum Technologies Inc.**

Mobilum Technologies Inc. (CSE:MBLM) (OTC:MBLMF) (FRA:C0B) is a technology-driven Payment Service Provider (PSP) with a mission to make bill payments easier and more accessible. Mobilum has offices in Canada and the United States. For further information go to [www.mobilum.com](http://www.mobilum.com).

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<https://mobilum.com>

For further information: please contact Mobilum Investor Relations via email at [ir@mobilum.com](mailto:ir@mobilum.com)

*This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.*

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**Investor Relations**

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