

# Mobilum Technologies Announces OTCQB Uplisting

VANCOUVER, BC, Nov. 22, 2022 /CNW/ - Mobilum Technologies Inc. ("Mobilum" or the "Company") (CSE: MBLM) (OTCQB: MBLMF) (FRA: C0B), a technology-driven company making digital assets and cryptocurrencies accessible through traditional finance and payment infrastructure, and the first solution provider of Fiat-to-Dex Tokens rails, is pleased to announce that it has been approved to uplist to the OTCQB and will commence trading on November 23, 2022 under the symbol "MBLMF." The Company will continue to trade on the Canadian Securities Exchange under the symbol "MLBM."

The OTCQB is the premier marketplace for early-stage and development stage US and international companies committed to providing a high-quality trading and information experience for their US investors. To be eligible, companies must be current in their financial reporting, pass a minimum bid price test, and undergo a company verification and management certification process every six months. The OTCQB quality standards provide a strong baseline of transparency, as well as the technology and regulation to improve the information and trading experience for investors. More than 10,000 companies trade on OTC (over-the-counter) markets in the United States.

Trading on this US marketplace provides Mobilum Technologies' current and future US-based investors with greater access to data, home country disclosure, ease of trading, and transparency.

"We are pleased to announce that we have met all requirements and are now listed on the OTCQB Venture Market," said Mobilum Technologies CEO Steven LaBella. "Listing on the OTCQB is another important milestone for Mobilum and we are confident the uplisting will bring additional value to our shareholders."

## About Mobilum Technologies Inc.

Mobilum Technologies Inc. (CSE: MBLM) (OTCQB: MBLMF) (FRA: C0B) is a technology-driven Digital Service Provider (DSP) with a mission to make digital assets and cryptocurrencies accessible through traditional finance and payment infrastructure and digital asset management technologies, providing solutions for Exchanges, Wallets and Cryptocurrency Businesses, NFTs marketplaces, Protocols, Decentralized Applications and Decentralized Autonomous Organizations, Metaverse and Play-to-Earn games, and Traditional Finance Institutions (Banks, Hedge Funds, Insurance and Fintech companies) opening its doors to digital assets space. Our goal is to allow consumers around the world to convert fiat-to-crypto and crypto-to-fiat with Mobilum's on-ramp and off-ramp solutions. Mobilum has offices in Canada, Estonia, Lithuania, Poland, and the United States. For further information go to Mobilum.com.

## **About OTC Markets Group Inc.**

OTC Markets Group Inc. (OTCQX: OTCM) operates the OTCQX® Best Market, the OTCQB® Venture Market and the Pink® Open Market for over 11,000 U.S. and global securities. Through its regulated OTC Link® Alternative Trading Systems, the company connects a diverse network of broker-dealers that provide liquidity and execution services. OTC Markets Group enables investors to easily trade through the broker of their choice and empowers companies to improve the quality of information available for their investors. OTC Link ATS, OTC Link ECN and OTC Link NQB are each an SEC regulated ATS, operated by OTC Link LLC, a FINRA and SEC registered broker-dealer, member SIPC.

Related Links https://mobilum.com https://www.otcmarkets.com

For further information: please contact John Henderson, +1 (250) 809-5909 or via email at ir@mobilum.com

This news release may contain "forward-looking statements" within the meaning of applicable Canadian securities laws. Forward-looking statements are necessarily based upon a number of estimates and

assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause future results, performance or achievements to be materially different from the estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance.

Mobilum's statements expressed or implied by these forward-looking statements are subject to a number of risks, uncertainties, and conditions, many of which are outside of Mobilum's control, and undue reliance should not be placed on such statements. Forward-looking statements are qualified in their entirety by the inherent risks and uncertainties of the Company's business, including: Mobilum's assumptions in making forward-looking statements may prove to be incorrect; adverse market conditions, including risks related to COVID-19 and risks that future results may vary from historical results.

Except as required by securities law, Mobilum does not assume any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise.

### **Contact Information:**

### **Investor Relations**

John Henderson, COO & Interim CFO

Phone: +1 (250) 809-5909 Email: <u>IR@mobilum.com</u>

view original content to download multimedia: https://www.prnewswire.com/news-releases/mobilum-technologies-announces-otcqb-uplisting-301685699.html

SOURCE Mobilum Technologies Inc.

view original content to download multimedia: http://www.newswire.ca/en/releases/archive/November2022/22/c3250.html

%SEDAR: 00031244E

CO: Mobilum Technologies Inc.

CNW 18:00e 22-NOV-22