Form 51-102F3 Material Change Report

1. Name and Address of Company

Mobilum Technologies Inc. (formerly TechX Technologies Inc.) 700 - 838 West Hastings Street Vancouver, BC, V6C 0A6 (the "Company")

2. Dates of Material Change(s)

November 1, 2022

3. News Release(s)

A news release was issued on November 2, 2022 and disseminated via Stockwatch, pursuant to section 7.1 of National Instrument 51–102.

4. Summaries of Material Changes

The Company reports that Kasha Piquette has stepped down from the board of directors due to her recent appointment as Deputy Minister of Environment and Protected Areas for the Government of Alberta.

5. Full Description of Material Changes

News Release November 2, 2022- See Schedule "A

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Steven LaBella, CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (203) 464-1794.

9. Date of Report

This report is dated November 3, 2022.

SCHEDULE "A"

to the Material Change Report date November 3, 2022

Mobilum Technologies Director Kasha Piquette Steps Down

VANCOUVER, BC, November 02, 2022 - <u>Mobilum Technologies Inc.</u> (the "**Company**") **(CSE:MBLM) (OTC:MBLMF) (FRA:COB)**, a technology-driven company making digital assets and cryptocurrencies accessible through traditional finance and payment infrastructure, and the first solution provider of Fiat-to-Dex Tokens rails, reports that Kasha Piquette has stepped down from the board of directors of Mobilum due to her recent appointment as Deputy Minister of Environment and Protected Areas for the Government of Alberta.

"On behalf of the Board and the Company, I would like to thank Kasha for her time and dedication to Mobilum during her tenure," stated Mr. Steven LaBella, Chief Executive Officer. "We wish her all the very best in her new role as Deputy Minister."

About Mobilum Technologies Inc.

Mobilum Technologies Inc. (CSE:MBLM) (OTC:MBLMF) (FRA:COB) is a technology-driven Digital Service Provider (DSP) with a mission to make digital assets and cryptocurrencies accessible through traditional finance and payment infrastructure and digital asset management technologies, providing solutions for Exchanges, Wallets and Cryptocurrency Businesses, NFTs marketplaces, Protocols, Decentralized Applications and Decentralized Autonomous Organizations, Metaverse and Play-to-Earn games, and Traditional Finance Institutions (Banks, Hedge Funds, Insurance and Fintech companies) opening its doors to digital assets space. Our goal is to allow consumers around the world to convert fiat-to-crypto and crypto-to-fiat with Mobilum's on-ramp and off-ramp solutions. Mobilum has offices in Canada, Estonia, Lithuania, Poland, and the United States. For further information go to <u>www.mobilum.com</u>.

SOURCE Mobilum Technologies Inc.

Related Links https://mobilum.com

For further information: please contact Mobilum Investor Relations via email at ir@mobilum.com

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target, "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.

Contact Information:

Investor Relations John Henderson, COO & Interim CFO

Phone: +1 (250) 809-5909 Email: IR@mobilum.com