

# Mobilum Technologies Announces Delay of Filings

VANCOUVER, BC, June 20, 2022 - [Mobilum Technologies Inc.](#) (the “Company”) (CSE:MBLM) (OTC:MBLMF) (FRA:C0B), announces that it is anticipating a delay in filing its audited financial statements for the year ended February 28, 2022, and the related management’s discussion and analysis, and CEO and CFO certifications (collectively, the “Required Filings”), which are required to be filed on or before June 28, 2022.

In connection with the anticipated delay, the Company has applied to the applicable Canadian securities regulators requesting that a voluntary management cease trade order (“MCTO”) be imposed to restrict trading in the Company’s securities by insiders of the Company, as opposed to a general cease trade order, which would restrict all trading in the Company’s securities. If granted, the MCTO will be in effect until the Required Filings are filed or until it is revoked or varied.

The majority of the Required Filings have been prepared, but the Company is unable to complete and file such materials as a result of delays associated with the availability of accounting staff and the collection of the required data and documentation to complete the audit from overseas operations. The Company is continuing to work with its auditors to complete the required audit work, and the Company expects being in a position to file the Required Filings no later than July 15, 2022.

The Company confirms that it intends to satisfy the provisions of the alternative information guidelines described in sections 9 and 10 of National Policy 12-203 – *Management Cease Trade Orders* for so long as it remains in default of the requirement to file the Required Filings. The Company has not taken any steps towards any insolvency proceeding and the Company has no other material information to release to the public. The Company has made the foregoing representations in accordance with the requirements of applicable securities laws.

## **About Mobilum Technologies Inc.**

Mobilum Technologies Inc. (CSE:MBLM) (OTC:MBLMF) (FRA:C0B) is a technology-driven Digital Service Provider (DSP) with a mission to make digital assets and cryptocurrencies accessible through traditional finance and payment infrastructure and digital asset management technologies, providing solutions for Exchanges, Wallets and Cryptocurrency Businesses, NFTs marketplaces, Protocols, Decentralized Applications and Decentralized Autonomous Organizations, Metaverse and Play-to-Earn games, and Traditional Finance Institutions (Banks, Hedge Funds, Insurance and Fintech companies) opening its doors to digital assets space. Our goal is to allow consumers around the world to convert fiat-to-crypto and crypto-to-fiat with Mobilum's on-ramp and off-ramp solutions. Mobilum has offices in Canada, Estonia, Lithuania, Poland, and the United States. For further information go to [www.mobilum.com](http://www.mobilum.com).

SOURCE Mobilum Technologies Inc.

## Related Links

<https://mobilum.com>

For further information: please contact Meredith or Julie, Investor Relations, +1 (604) 609 6169 or via email at [ir@mobilum.com](mailto:ir@mobilum.com)

*This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.*

## **Contact Information:**

### **Investor Relations**

Purple Crown Communications

Phone: +1 (604) 609-6169

Email: [IR@mobilum.com](mailto:IR@mobilum.com)