Form 51-102F3 Material Change Report

Name and Address of Company Mobilum Technologies Inc. 700 - 838 West Hastings Street Vancouver, BC, V6C 0A6 (the "Company")

2. Dates of Material Change(s)

June 17, 2022

3. News Release(s)

4. A news release was issued on June 17, 2022 and disseminated via Cision PR Newswire, pursuant to section 7.1 of National Instrument 51–102.

5. Summaries of Material Changes

The Company announced the resignation of Heidi Gutte as CFO and the appointment of Dr. John Henderson as Interim CFO.

6. Full Description of Material Changes

News Releases on June 17, 2022 - See Schedule "A"

7. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

8. Omitted Information

No information has been omitted.

9. Executive Officer

Steven LaBella, CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (203) 464-1794.

10. Date of Report

This report is dated June 20, 2022.

SCHEDULE "A" to the Material Change Report dated June 20, 2022

Mobilum Technologies Appoints John Henderson as Interim Chief Financial Officer

Vancouver, British Columbia – June 17, 2022 – Mobilum Technologies Inc. ("Mobilum" or the "Company") (CSE: MBLM) (OTC: MBLMF) (FRA: COB) is pleased to announce that it has appointed Dr. John Henderson, the Company's Chief Operating Officer, as Interim Chief Financial Officer ("CFO"), replacing Ms. Heidi Gutte. The Company thanks Ms. Gutte for her tenure as CFO.

"Heidi has been a valued member of our accounting team and has made significant contributions especially during our recent year-end reporting and audit," said Steven LaBella, Mobilum's CEO.

Incoming interim CFO, Dr. Henderson, is a PhD in Management and MBA in Finance with over 20 years in capital markets and senior management with publicly listed companies.

Steven LaBella stated, "John brings a strong track record of driving results and an exceptional background in capital markets, and we are happy to have him take on the role as interim CFO."

About Mobilum Technologies Inc.

Mobilum Technologies Inc. (CSE:MBLM) (OTC:MBLMF) (FRA:COB) is a technology-driven Digital Service Provider (DSP) with a mission to make digital assets and cryptocurrencies accessible through traditional finance and payment infrastructure and digital asset management technologies, providing solutions for Exchanges, Wallets and Cryptocurrency Businesses, NFTs marketplaces, Protocols, Decentralized Applications and Decentralized Autonomous Organizations, Metaverse and Play-to-Earn games, and Traditional Finance Institutions (Banks, Hedge Funds, Insurance and Fintech companies) opening its doors to digital assets space. Our goal is to allow consumers around the world to convert fiat-to-crypto and crypto-to-fiat with Mobilum's on-ramp and off-ramp solutions. Mobilum has offices in Canada, Estonia, Lithuania, Poland, and the United States. For further information go to www.mobilum.com.

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For further information: please contact Meredith or Julie, Investor Relations, +1 (604) 609 6169 or via email at <u>ir@mobilum.com</u>

This news release may contain "forward-looking statements" within the meaning of applicable Canadian securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. Forward-looking statements to be materially different from the estimated future results, performance or achievements to be materially different from the estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance.

Mobilum's statements expressed or implied by these forward-looking statements are subject to a number of risks, uncertainties, and conditions, many of which are outside of Mobilum's control, and undue reliance should not be placed on such statements. Forward-looking statements are qualified in their entirety by the inherent risks and uncertainties of the Company's business, including: Mobilum's assumptions in making forward-looking statements may prove to be incorrect; adverse market conditions, including risks related to COVID-19 and risks that future results may vary from historical results.

Except as required by securities law, Mobilum does not assume any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise.

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