

**Form 51-102F3**  
**Material Change Report**

**1. Name and Address of Company**

**Mobilum Technologies Inc.**

700 - 838 West Hastings Street

Vancouver, BC, V6C 0A6

(the "Company")

**2. Dates of Material Change(s)**

April 28, 2022

**3. News Release(s)**

A news release was issued on April 29, 2022 and disseminated via Stockwatch, pursuant to section 7.1 of National Instrument 51-102.

**4. Summaries of Material Changes**

The Company announced that it has issued 1,500,000 common shares to CEO, Steven LaBella, as part of his compensation package under his services agreement.

**5. Full Description of Material Changes**

News Releases on April 29, 2022 – See Schedule "A"

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

No information has been omitted.

**8. Executive Officer**

Steven LaBella, CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (203) 464-1794.

**9. Date of Report**

This report is dated May 4, 2022.

SCHEDULE "A"  
to the Material Change Report dated May 4, 2022

## Mobilum Technologies Announces Equity Compensation

VANCOUVER, BC, April 29, 2022 - Mobilum Technologies Inc. ("Mobilum" or the "Company") (CSE: MBLM) (OTC: MBLMF) (FRA: C0B), a technology-driven company making digital assets and cryptocurrencies accessible through traditional finance and payment infrastructure, announces that the Company has issued 1,500,000 common shares of the Company (the "Shares") to the Company's new Chief Executive Officer, Steven LaBella, as part of his compensation package under his services agreement.

The Shares are subject to vesting annually over a three-year period. In addition, the Shares are subject to a statutory hold period of four months and one day commencing on the day of issuance.

### **About Mobilum Technologies Inc.**

Mobilum Technologies Inc. (CSE:MBLM) (OTC:MBLMF) (FRA:C0B) is a technology-driven Digital Service Provider (DSP) with a mission to make traditional finance accessible through digital payment infrastructure and digital asset management technologies, providing solutions for Exchanges, Wallets and Cryptocurrency Businesses, NFTs marketplaces, Protocols, Decentralized Applications and Decentralized Autonomous Organizations, Metaverse and Play-to-Earn games, and Traditional Finance Institutions (Banks, Hedge Funds, Insurance and Fintech companies) opening its doors to digital assets space. Our goal is to allow consumers around the world to convert fiat-to-crypto and crypto-to-fiat with Mobilum's on-ramp and off-ramp solutions. Mobilum has offices in Canada, Estonia, Lithuania, Poland, and the United States. For further information go to Mobilum.com.

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### Related Links

<https://mobilum.com>

<https://crypto.com>

For further information: please contact Meredith or Julie, Investor Relations, +1 (604) 609 6169 or via email at [ir@mobilum.com](mailto:ir@mobilum.com)

*This news release may contain "forward-looking statements" within the meaning of applicable Canadian securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the*

*negative thereof or similar variations. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause future results, performance or achievements to be materially different from the estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance.*

*Mobilum's statements expressed or implied by these forward-looking statements are subject to a number of risks, uncertainties, and conditions, many of which are outside of Mobilum's control, and undue reliance should not be placed on such statements. Forward-looking statements are qualified in their entirety by the inherent risks and uncertainties of the Company's business, including: Mobilum's assumptions in making forward-looking statements may prove to be incorrect; adverse market conditions, including risks related to COVID-19 and risks that future results may vary from historical results.*

*Except as required by securities law, Mobilum does not assume any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise.*

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